

ORDINANCE NO. 2001-02

**ORDINANCE FOR THE ADOPTION OF THE
AMENDED MUNICIPAL BUDGET**

AN ORDINANCE PROVIDING FOR THE ADOPTION OF AN AMENDED BUDGET FOR THE CITY OF CHEROKEE VILLAGE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2001 AND ENDING DECEMBER 31, 2001, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed amended budget submitted by the mayor, and approved said amended budget; and whereas, an amendment is necessary, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for amended budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS:

SECTION 1: This ordinance shall be known as the amended budget ordinance for the City of Cherokee Village, Arkansas, for the twelve (12) month period beginning January 1, 2001 and ending December 31, 2001. The attached amended budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2: The respective funds for each item of expenditure proposed in the amended budget for 2001 are hereby approved and adopted for the operation of the City of Cherokee Village, Arkansas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the amended budget. This amended budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. (A.C.A. § 14-58-203(a), (b) Michie 1987); Handbook for Arkansas Municipal Officials, at 464 (1998 Edition) (hereinafter "Handbook").

SECTION 3: The mayor or his duly authorized representative may approve for payment, out of funds appropriated by this amended budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Cherokee Village up to a maximum amount allowed by Arkansas law and the payment or

disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of this governing body.

SECTION 4: If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION 5: WHEREAS, the efficient operation of Municipal Government requires that an amended budget be planned and adopted by the governing body, and that without an amended budget the City may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: July 9, 2001

APPROVED: _____
Marjorie A. Rogers, Mayor

ATTEST: 
Susan E. Maynard, Clerk/Treasurer

General

REVENUE

Dividends	7,800
Donations	1,000
Fulton County Sales Tax	30,000
Funds Transferred In	10,495
Sharp County Sales Tax	300,000
General Turn back Funds	72,000
Interest Income	500
Misc. Income	4,000
Total Cash Inflows	425,795

GRANTS

Airport	5,000
9-1-1	18,200
Total Grants	\$ 23,200

ADMIN. EXPENSES

Advertising	120
Ark. Municipal League	5,000
Bank Fees	20
Convention Expense	2,000
Donation Expense	200
Dues & Subscriptions	215
Education	500
Education	3,000
Fringe Benefits	11,258
Funds Transferred Out	250
Furniture & Fixtures	1,000
Janitorial & Break room	2,000
Legal Expenses	800
Nightlights	118
Office Machines	4,000
Office Supplies	2,842
Payroll Taxes	2,842
Postage	500
Publishing Expense	500
Repairs & Maintenance	500
Salaries, Mayor	8,400
Salaries, Office	22,760.
Signage, South Entrance	1,885
Telephone	4,000
Travel	2,500
Website/Internet	320
Misc. Expense	750
Total Admin. Expenses	75,438