

ORDINANCE NO. 2004-07

**ORDINANCE FOR THE ADOPTION OF THE
AMENDED 2003 MUNICIPAL BUDGET**

AN ORDINANCE PROVIDING FOR THE ADOPTION OF AN AMENDED BUDGET FOR THE CITY OF CHEROKEE VILLAGE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2003 AND ENDING DECEMBER 31, 2003, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed amended budget submitted by the mayor, and approved said amended budget; and whereas, an amendment is necessary, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for amended budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS:

SECTION 1: This ordinance shall be known *as* the amended budget ordinance for the City of Cherokee Village, Arkansas, for the twelve (12) month period beginning January 1, 2003 and ending December 31, 2003. The attached amended budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2: The respective funds for each item of expenditure proposed in the amended budget for 2003 are hereby approved and adopted for the operation of the City of Cherokee Village, Arkansas, by the City Council on this date and constitute an appropriation of funds, which are lawfully applicable to the items contained within the amended budget. This amended budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. (A.C.A. 14-58 203(a), (b) Michie 1987); Handbook for Arkansas Municipal Officials, at 464 (1998 Edition) (hereinafter "Handbook").

SECTION 3: The mayor or his duly authorized representative may approve for payment out of funds appropriated by this amended budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Cherokee Village up to a maximum amount allowed by Arkansas law and the payment or disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of this governing body.

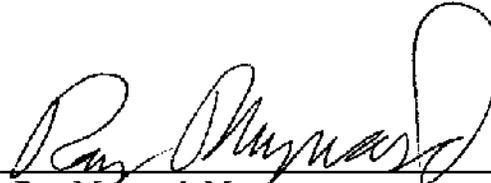
SECTION 4: If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance, which can be given, effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION 5: WHEREAS, the efficient operation of Municipal Government requires that an amended budget be planned and adopted by the governing body, and that without an amended budget the City may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: April 15, 2004

APPROVED:


Ray Maynard, Mayor

ATTEST:


Susan E. Maynard, Clerk/Treasurer

| 2003 AMENDED BUDGET | |
|---|----------------|
| GENERAL FUND | |
| Total Revenue | \$607,019.25 |
| 2002 Fund Balance Applied | 72,124.67 |
| Funds Transferred In | 331,081.84 |
| Total Funds Available | \$1,010,225.76 |
| | |
| Expenses | |
| Administrative | \$89,073.46 |
| Animal Control (Net) | 14,488.86 |
| City Bldgs. & Grounds (Net) | 208,326.36 |
| Council Committees | 40,279.72 |
| District Court | 10,108.42 |
| Funds Transferred Out | 332,367.53 |
| Municipal Obligations | 14,004.00 |
| Planning & Zoning | 39,282.93 |
| Police (Net) | 267,294.48 |
| Total Expenses | \$1,010,225.76 |
| | |
| Net General Funds Available | \$-0- |
| | |
| STREET FUND | |
| Total Revenue | \$516,549.00 |
| Funds Transferred In | 160,026.25 |
| Total Funds Available | \$676,574.93 |
| Total Street Expenses | \$431,984.00 |
| Funds Transferred Out | 160,026.25 |
| Total Expenses | \$592,009.82 |
| Net Street Funds Available | \$84,565.11 |
| CITY OFFICES REVENUE FUND | |
| Total Funds Available | \$56,389.01 |
| | |
| Total Expenses | \$55,803.86 |
| | |
| Net City Offices Revenue Fund Available | \$585.15 |
| | |
| CITY OFFICES BOND FUND | |
| Total Funds Available | \$55,633.31 |
| | |
| Total Expenses | \$55,633.31 |
| | |
| Net City Offices Bond Fund Available | \$-0- |
| | |
| L.O.P.F.I. FUND | |

| | |
|-----------------------|-------------|
| Total Funds Available | \$20,369.64 |
|-----------------------|-------------|

| | |
|---|----------------|
| | |
| Total Expenses | \$20,369.64 |
| | |
| Net L.O.P.F.I. Fund Available | \$-0- |
| CV COURT AUTOMATION FUND | |
| Total Funds Available | \$838.20 |
| | |
| Total Expenses | \$-0- |
| | |
| Net CV Court Automation Fund Available | \$838.20 |
| | |
| TOTAL CITY REVENUE | \$1,820,023.50 |
| | |
| TOTAL CITY EXPENSES | \$1,734,042.39 |
| | |
| TOTAL CITY UNALLOCATED FUNDS AVAILABLE | \$85,981.11 |
| Full copy of budget available for public inspection at City Hall, Town Center, 2 Santee Dr., Cherokee Village, AR, Monday through Friday, 8:00 AM to 4:00 PM. | |

CITY OF CHEROKEE VILLAGE 2003 AMENDED ADMINISTRATIVE BUDGET

| | 2003 AMENDED BUDGET |
|--|---------------------|
| REVENUES | |
| Dividends | \$ 1,122.85 |
| Franchise Fees | 149,015.05 |
| Fulton County Sales Tax | 32,713.00 |
| General Turn back Funds | 71,256.25 |
| Misc. Grants | 1,000.00 |
| Interest Income | 2,913.49 |
| Personal Property Tax Receipts (Fulton County) | 51.85 |
| Service Fees | 60.00 |
| Sharp County Sales Tax | 316,720.39 |
| Trash Variance Card Revenue | 267.80 |
| Weather Radio Transmitter Grant | 30,492.74 |
| Misc. Income | 1,405.83 |
| TOTAL REVENUES | \$ 607,019.25 |
| | |
| ADMIN. EXPENSES | |
| Advertising | \$ 109.87 |
| Arkansas Municipal League | 6,138.88 |
| Computer Expense | 1,688.68 |
| Convention Expense | 1,808.16 |
| Copier Lease | 2,700.00 |
| Dues & Subscriptions | 483.33 |
| Education | 720.00 |
| Furniture & Fixtures | 29.69 |
| Janitorial & Break room Supplies | 1,854.95 |
| Legal Expense | 2,493.99 |
| Office Supplies | 4,784.54 |
| Postage | 807.00 |
| Professional Fees | 2,853.00 |
| Publishing | 1,625.36 |
| Repair & Maintenance | 359.75 |

| | 2003 AMENDED BUDGET |
|--|----------------------------|
| Salaries, Elected Officials | 24,996.88 |
| Salaries, Office | 12,588.90 |
| Benefits | 9,386.00 |
| Payroll Taxes | 3,344.40 |
| Small Equipment (Under \$2,000) | 997.68 |
| Software | 640.36 |
| Street & Security Lights | 1,882.56 |
| Telephone | 3,362.22 |
| Travel | 1,647.34 |
| Web Site/Internet | 620.88 |
| Misc. Expense | 1,149.04 |
| TOTAL ADMIN. EXPENSES | \$ 89,073.46 |
| | |
| COMMITTEE EXPENSES | |
| Environmental | \$ 1,022.72 |
| Homeland Security | 985.02 |
| NOM Weather Radio System | 32,464.00 |
| Municipal Development | 807.98 |
| TOTAL COMMITTEE EXPENSES | \$ 35,279.72 |
| | |
| MUNICIPAL OBLIGATIONS | |
| Airport | \$ 5,000.00 |
| CV Promotion | 4,356.00 |
| Tri-County Recycle | 4,648.00 |
| TOTAL MUNICIPAL OBLIGATIONS EXPENSE | \$ 14,004.00 |
| | |
| TOTAL EXPENSES | \$ 138,357.18 |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED ANIMAL CONTROL BUDGET**

| | 2003 AMENDED BUDGET |
|-----------------------------|---------------------|
| REVENUES | |
| Donations | \$ 556.18 |
| Misc. Income | 5.00 |
| TOTAL REVENUES | \$ 561.18 |
| | |
| EXPENSES | |
| Advertising | \$ 489.00 |
| Boarding | 5,431.00 |
| Postage | 148.00 |
| Salaries | 5,008.50 |
| Mileage | 120.51 |
| Payroll Taxes | 880.83 |
| Small Tools & Equipment | 353.52 |
| Supplies | 118.34 |
| Uniform Expense | 11.40 |
| Veterinarian | 2,488.94 |
| TOTAL EXPENSES | \$ 15,050.04 |
| | |
| NET ANIMAL CONTROL EXPENSES | \$ (14,488.86) |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY BUILDINGS & GROUNDS BUDGET**

| | 2003 AMENDED BUDGET | |
|---|---------------------|-------------------|
| EXPENSES | | |
| Furniture & Fixtures | \$ | 2,945.34 |
| Insurance | | 1,700.00 |
| Janitorial Services | | 1,171.20 |
| Payroll Tax | | 168.24 |
| Legal | | 236.00 |
| Professional Fees | | 761.50 |
| Property Tax | | 903.73 |
| Repairs & Maintenance | | 5,942.01 |
| Senior Center Expenses (Deposit to CMT) | | 5,000.00 |
| SID Assessments | | 291.50 |
| Signage | | 276.96 |
| Small Tools | | 145.96 |
| Software (Network) | | 630.39 |
| Street Maintenance Facility | | 173,351.16 |
| Site Preparation | | 2,794.86 |
| Trash | | 1,411.24 |
| Utilities | | 10,347.52 |
| Misc. Expense | | 248.75 |
| TOTAL EXPENSES | \$ | 208,326.36 |

1

CITY OF CHEROKEE VILLAGE 2003 AMENDED DISTRICT COURT BUDGET

| | 2003 AMENDED BUDGET |
|---|---------------------|
| REVENUES | |
| Court Costs & Fines (Delinquent Sharp County) | \$ 129.00 |
| Interest | 0.00 |
| TOTAL REVENUES | \$ 129.00 |
| EXPENSES | |
| Dues & Subscriptions | \$ 50.00 |
| Furniture & Fixtures | 5.36 |
| Legal Expense, Judge & Attorney | 8,866.67 |
| Office Supplies | 248.06 |
| Postage | 42.48 |
| Printing Forms | 124.85 |
| Professional Fees | 75.00 |
| Salaries | 641.51 |
| Payroll Taxes | 66.70 |
| Uniform Expense | 116.79 |
| TOTAL EXPENSES | \$ 10,237.42 |
| NET DISTRICT COURT EXPENSES | \$ (10,108.42) |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED PLANNING & ZONING BUDGET**

| | 2003 AMENDED BUDGET |
|----------------------------|---------------------|
| EXPENSES | |
| Advertising | \$ 33.00 |
| Computer Equipment Expense | 143.48 |
| Dues & Subscriptions | 40.00 |
| Education | 510.00 |
| Equipment/Office Machines | 48.42 |
| Legal | 83.33 |
| Office Supplies | 1,052.19 |
| Postage | 283.26 |
| Publishing | 472.55 |
| Recording Fees | 136.00 |
| Salaries | 27,475.09 |
| Benefits | 3,120.00 |
| Mileage | 1,357.38 |
| Payroll Taxes | 2,732.77 |
| Small Equipment | 0.00 |
| Telephone (Cellular) | 291.57 |
| Trade Publications | 428.99 |
| Travel | 656.85 |
| Misc. Expense | 418.05 |
| TOTAL EXPENSES | \$ 39,282.93 |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED POLICE DEPT. BUDGET**

| | 2003 AMENDED BUDGET |
|-------------------------------------|---------------------|
| REVENUES | |
| Misc. Grant Programs | \$ 6,042.00 |
| COPS Grant | 1,079.03 |
| Donations CV VIPS (Deposit to CMT) | 370.00 |
| Report Fees | 245.00 |
| Restitution | 120.00 |
| Service Fees | 50.00 |
| State Grants | 2,572.00 |
| Vest Grants | 710.00 |
| Misc. Income | 24.22 |
| TOTAL REVENUES | \$ 11,212.25 |
| | |
| EXPENSES | |
| Auxiliary/Reserve OfficersNIPS | \$ 1,484.67 |
| Donations CV VIPS (Deposit to CMT) | 370.00 |
| Drug Testing Programs (2003 & 2004) | 1,859.20 |
| Dues & Subscriptions | 110.00 |
| Education | 1,096.10 |
| Equipment: | |
| Misc. Grant Equipment | 6,234.32 |
| Computer Equipment | 644.38 |
| Small Equipment | 1,130.86 |
| Software | 891.34 |
| State Grant Equipment | 885.28 |
| Vehicle Equipment | 160.08 |
| Video | 134.35 |
| Fuel | 10,451.32 |
| Furniture & Fixtures | 0.00 |
| Inmate Detention | 597.75 |
| Insurance | 985.62 |
| Legal | 50.00 |
| ' Office Supplies | 3,116.03 |

| | 2003 AMENDED BUDGET |
|---|---------------------|
| Postage | 1,101.87 |
| Repair & Maintenance: | |
| Copier | 120.64 |
| Equipment | 445.00 |
| Vehicle | 8,247.76 |
| Salaries | 164,765.73 |
| Benefits | 21,840.00 |
| Payroll Taxes | 18,849.40 |
| Small Tools & Equipment | 90.63 |
| Supplies | 1,120.33 |
| Telephone | 3,744.57 |
| Travel | 1,502.21 |
| Uniform Expense/Allowance | 2,026.83 |
| Vehicles Lease | 20,091.78 |
| Vehicle Fund (Deposit to CMT) | 5,000.00 |
| Misc. Expense (Voided 2002 check in 2003) | (641.32) |
| TOTAL EXPENSES | \$ 278,506.73 |
| | |
| NET POLICE DEPT. EXPENSES | \$ (267,294.48) |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED STREET DEPT. BUDGET**

| | 2003 AMENDED BUDGET |
|-------------------------------------|---------------------|
| REVENUES | |
| County Road Millage | \$ 31,428.41 |
| Culvert Revenue | 2,868.04 |
| Dividends | 419.98 |
| FEMA Grants (Ice Storm) | 43,437.24 |
| Interest Income | 99.69 |
| S.I.D., 13% of Assessments Received | 222,669.86 |
| Street Turn back | 206,935.98 |
| Misc. Income | 8,689.48 |
| TOTAL REVENUES | \$ 516,548.68 |

| | 2003 AMENDED BUDGET |
|---|---------------------|
| EXPENSES | |
| Advertising | \$ 919.45 |
| Communications Equipment | 327.48 |
| Contract Mechanic (See Rep & Mtnc, Equip & Veh) | 2,220.00 |
| Contract Services (Ice Storm) | 6,170.93 |
| Dues & Subscriptions | 24.00 |
| Education | 41.25 |
| Equipment | 51,377.57 |
| Fuel | 13,503.09 |
| Furniture & Fixtures | 744.90 |
| Inspection Fees | 579.26 |
| Insurance | 7,710.94 |
| Janitorial Expense | 425.93 |
| Licenses & Permits | 81.00 |
| Materials: | |
| Base Rock | 49,978.62 |
| Cold Mix | 586.43 |
| Culverts | 6,710.75 |
| Road Oil | 88,861.65 |
| Salt | 220.50 |
| New Street Expense (Industrial Dr.) | 4,197.44 |
| Office Equipment & Supplies | 649.46 |
| Postage | 56.07 |
| Professional Fees | 212.25 |
| Publishing | 598.00 |
| Repair & Maintenance: | |
| Equipment Repair | 11,612.31 |
| Road | 4,626.99 |
| Vehicle | 16,234.50 |
| Misc. | 798.87 |

| | 2003 AMENDED BUDGET |
|----------------------------------|----------------------------|
| Salaries | 105,912.21 |
| Benefits | 11,960.00 |
| Payroll Taxes | 14,416.47 |
| Signage | 1,033.19 |
| Site Preparation | 6,632.29 |
| Small Equipment & Tools | 7,919.26 |
| Supplies | 39.57 |
| Telephone | 337.00 |
| Travel & Education | 109.50 |
| Uniforms | 2,028.16 |
| Utilities | 1,151.08 |
| Vehicles | 7,800.00 |
| Vehicle Equipment | 1,393.02 |
| Misc. Expense | 1,782.18 |
| TOTAL EXPENSES | 431,983.57 |
| | |
| NET STREET DEPT. EXPENSES | \$ 84,565.11 |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY OFFICES REVENUE FUND BUDGET**

| | 2003 AMENDED BUDGET |
|------------------------------|----------------------------|
| REVENUES | |
| Building Permit Fees | \$ 10,640.28 |
| Business Permits | 2,227.50 |
| District Court Costs & Fines | 39,622.66 |
| Funds Transferred In | 1,380.57 |
| Pet Licenses & Fines | 2,473.00 |
| Misc. Income | 45.00 |
| TOTAL REVENUES | \$ 56,389.01 |

| | 2003 AMENDED BUDGET |
|-------------------------------------|---------------------|
| EXPENSES | |
| Transferred to Bond Fund | \$ 55,803.86 |
| TOTAL EXPENSES | \$ 55,803.86 |
| | |
| NET CITY OFFICES REV. FUND EXPENSES | \$ 585.15 |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY OFFICES BOND FUND BUDGET**

| | 2003 AMENDED BUDGET |
|-------------------------------------|---------------------|
| REVENUES | |
| Transfer from Revenue Fund | 55,623.29 |
| Interest Income | 2.67 |
| TOTAL REVENUES | \$ 55,625.96 |
| | |
| EXPENSES | |
| Bond Debt Payment (Interest) | \$ 5,616.35 |
| Bond Debt Payment (Principal) | 50,016.96 |
| TOTAL EXPENSES | \$ 55,633.31 |
| | |
| NET CITY OFFICES BOND FUND EXPENSES | \$ (7.35) |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED L.O.P.F.I. FUND BUDGET**

| | 2003 AMENDED BUDGET |
|--------------------|---------------------|
| REVENUES | |
| Dividends | \$ 750.12 |
| TOTAL REVENUES | \$ 750.12 |
| | |
| EXPENSES | |
| L.O.P.F.I. | \$ 20,169.64 |
| Misc. Expense | 200.00 |
| TOTAL EXPENSES | \$ 20,369.64 |
| | |
| NIFTLOPFI. REVENUE | \$ (19,619.52) |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CHEROKEE VILLAGE COURT AUTOMATION FUND BUDGET**

| | 2003 AMENDED BUDGET |
|---|---------------------|
| REVENUES | |
| Monthly Fees | \$ 838.20 |
| TOTAL. REVENUES | \$ 838.20 |
| | |
| TOTAL. EXPENSES | \$ - |
| | |
| NET CV COURT AUTOMATION FUND REVENUE | \$ 838.20 |

**CITY OF CHEROKEE VILLAGE
2003 AMENDED BUDGET SUMMARY**

| | 2003 AMENDED BUDGET |
|------------------------------------|------------------------|
| GENERAL FUND | |
| Total Revenue | \$ 607,019.25 |
| 2002 Fund Balance Applied | 72,124.67 |
| Funds Transferred In | 331,081.84 |
| Total Funds Available | \$ 1,010,225.76 |
| | |
| Expenses | |
| Administrative | \$ 89,073.46 |
| Animal Control (Net) | 14,488.86 |
| City Bldgs. & Grounds (Net) | 208,326.36 |
| Council Committees | 35,279.72 |
| District Court | 10,108.42 |
| Funds Transferred Out | 332,367.53 |
| Municipal Obligations | 14,004.00 |
| Planning & Zoning | 39,282.93 |
| Police (Net) | 267,294.48 |
| Total Expenses | \$ 1,010,225.76 |
| | |
| Net General Funds Available | \$ 0.00 |

| | |
|---|---------------|
| STREET FUND | |
| Total Revenue | \$ 516,549 |
| Funds Transferred In | 160,026.25 |
| Total Funds Available | \$ 676,574.93 |
| | |
| Total Street Expenses | \$ 431,984 |
| Funds Transferred Out | 160,026.25 |
| Total Expenses | \$ 592,009.82 |
| | |
| Net Street Funds Available | \$ 84,565.11 |
| | |
| CITY OFFICES REVENUE FUND | |
| Total Funds Available | \$ 56,389.01 |
| | |
| Total Expenses | \$ 55,803.86 |
| | |
| Net City Offices Revenue Fund Available | \$ 585.15 |
| | |
| CITY OFFICES BOND FUND | |
| Total Revenue | \$ 55,625.96 |
| 2002 Fund Balance Applied | 7.35 |
| Total Funds Available | \$ 55,633.31 |
| | |
| Total Expenses | \$ 55,633.31 |
| | |
| Net City Offices Bond Fund Available | \$ - |
| | |
| L.O.P.F.I. FUND | |
| Total Revenue | \$ 750.12 |
| Fund Balance Applied | 19,619.52 |
| Total Funds Available | \$ 20,369.64 |
| | |
| Total Expenses | \$ 20,369.64 |
| | |
| Net L.O.P.F.I. Fund Available | \$ |

| | |
|---|-----------------|
| CV COURT AUTOMATION FUND | |
| Total Funds Available | \$ 838.20 |
| | |
| Total Expenses | \$ - |
| | |
| Net CV Court Automation Fund Available | \$ 838.20 |
| | |
| TOTAL CITY REVENUE | \$ 1,820,023.50 |
| | |
| TOTAL CITY EXPENSES | \$ 1,734,042.39 |
| | |
| TOTAL CITY UNALLOCATED FUNDS AVAILABLE | \$ 85,981.11 |

Administration

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--------------------------------|-------------------|
| INCOME | |
| Trash Variance Cards | 267.80 |
| General Turn back Funds | 71,256.25 |
| Misc. Grants | 1,000.00 |
| Weather Radio Transmitter Gran | 30,492.74 |
| Franchise Fees | 149,015.05 |
| Service Fees | 60.00 |
| Dividends | 1,122.85 |
| Interest Income | 2,913.49 |
| Personal Property Tax Receipts | 51.85 |
| Sales & Use Tax, Fulton County | 32,713.00 |
| Sales & Use Tax, Sharp County | 316,720.39 |
| Funds Transferred In | 331,081.84 |
| Misc. Income | 1,405.83 |
| TOTAL INCOME | 938,101.09 |
| EXPENSES | |
| | 9,386.00 |
| | 3,344.40 |
| | 12,588.90 |
| Fringe Benefits | 24,996.88 |
| Payroll Taxes | 2,700.00 |
| Salaries, AD | 359.75 |
| Salaries, Elected Officials | 6,138.88 |
| Copier Lease | 2,493.99 |
| Repair & Mtnc. | 2,853.00 |
| Ark. Municipal League | 1,854.95 |
| Legal Services | 4,784.54 |
| Professional Fees | 1,882.56 |
| Janitorial & BR Supplies | 3,362.22 |
| Office Supplies | 620.88 |
| Street & Security Lights | 483.33 |
| Telephone | 807.00 |
| Website/Internet Access, AD | 1,647.34 |
| Dues and Subscription Expense | 1,688.68 |
| Postage | 640.36 |
| Travel | 109.87 |
| Computer Equipment Expense | 5,000.00 |
| Software | 1,808.16 |
| Advertising | 4,356.00 |
| Airport | 720.00 |
| Convention Expense | 1,022.72 |
| CV Promotion | 332,367.53 |
| Education | 29.69 |
| Environmental Comm. | 985.02 |
| Funds Transferred Out | 1,149.04 |
| Furniture & Fixtures | |
| Homeland Security | |
| Misc. Expense | |

Income Statement by Department

General Fund

Administration

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--|--------------------------|
| Municipal Development | 807.98 |
| Publishing | 1,625.36 |
| Recycling Grant | 4,648.00 |
| Small Equipment | 996.61 |
| Small Tools & Equipment | 1.07 |
| Weather Radio Transmitter | 32,464.00 |
| TOTAL EXPENSES | <u>470,724.71</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | <u>467,376.38</u> |

General *Fund*

Animal Control

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--|-------------------|
| INCOME | |
| Donations Inc. | 556.18 |
| Misc. Income | 5.00 |
| TOTAL INCOME | 561.18 |
| EXPENSES | |
| Mileage | 120.51 |
| Payroll Taxes | 880.83 |
| Salaries, PD | 5,008.50 |
| Boarding, Kennel | 5,431.00 |
| Veterinarian Expense | 2,488.94 |
| Supplies | 118.34 |
| Postage | 148.00 |
| Advertising | 489.00 |
| Communication Equipment | 340.00 |
| Small Tools & Equipment | 13.52 |
| Uniform Expense/Allow | 11.40 |
| TOTAL EXPENSES | 15,050.04 |
| NET PROFIT (LOSS) FROM OPERATIONS | -14,488.86 |

Income Statement by Department

General Fund

City Buildings & Grounds

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--|--------------------|
| EXPENSES | |
| Janitorial Expense | 1,171.20 |
| Payroll Taxes | 168.24 |
| Repair & Mtnc. | 5,942.01 |
| Insurance | 1,700.00 |
| Legal Services | 236.00 |
| Professional Fees | 761.50 |
| Trash Pick-Up | 1,411.24 |
| Utilities | 10,347.52 |
| Software | 630.39 |
| Furniture & Fixtures | 2,945.34 |
| Misc. Expense | 248.75 |
| Property Taxes | 903.73 |
| SID Assessment Fees | 291.50 |
| Signage | 276.96 |
| Site Preparation | 2,794.86 |
| Small Tools & Equipment | 145.96 |
| Street Mtnc. Facility Expense | 173,351.16 |
| TOTAL EXPENSES | <u>203,326.36</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | <u>-203,326.36</u> |

by .

General Fund

District Court

1/1/2003 to 12/31/2003

| <u>Account Name</u> | <u>Amount</u> |
|--|-------------------|
| INCOME | 129.00 |
| District Court Fines | |
| TOTAL INCOME | 129.00 |
| EXPENSES | |
| Other Wages | 641.51 |
| Payroll Taxes | 66.70 |
| Legal Services | 8,866.67 |
| Professional Fees | 75.00 |
| Office Supplies | 248.06 |
| Printing Forms | 124.85 |
| Dues and Subscription Expense | 50.00 |
| Postage | 42.48 |
| Furniture & Fixtures | 5.36 |
| Uniform Expense/Allow | 116.79 |
| TOTAL EXPENSES | 10,237.42 |
| NET PROFIT (LOSS) FROM OPERATIONS | -10,108.42 |

General Fund

Planning & Zoning

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--|--------------------------|
| EXPENSES | |
| Fringe Benefits | 3,120.00 |
| Mileage | 1,357.38 |
| Payroll Taxes | 2,732.77 |
| Salaries, PZ | 27,475.09 |
| Legal Services | 83.33 |
| Office Supplies | 1,052.19 |
| Telephone | 291.57 |
| Dues and Subscription Expense | 40.00 |
| Postage | 283.26 |
| Travel | 656.85 |
| Computer Equipment Expense | 143.48 |
| Advertising | 33.00 |
| Education | 510.00 |
| Misc. Expense | 418.05 |
| Office Machines | 48.42 |
| Publishing | 472.55 |
| Recording Fees | 136.00 |
| Trade Publications | 428.99 |
| TOTAL EXPENSES | <u>39,282.93</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | <u>-39,282.93</u> |

Income Statement by Department

General Fund

Police Dept.

1/1/2003 to 12/31/2003

| Account Name | Amount |
|--|--------------------|
| INCOME | |
| Block Grant Program | 6,042.00 |
| COPS Grant | 1,079.03 |
| State Grants | 2,572.00 |
| Vest Grants | 710.00 |
| Report Fees | 245.00 |
| Service Fees | 50.00 |
| Restitution Income | 120.00 |
| Donations Inc. | 370.00 |
| Misc. Income | 24.22 |
| TOTAL INCOME | 11,212.25 |
| EXPENSES | |
| | 21,840.00 |
| | 18,849.40 |
| Fringe Benefits | 164,765.73 |
| Payroll Taxes | 10,451.32 |
| Salaries, PD | 20,091.78 |
| Fuel | 445.00 |
| Vehicle Lease Expense | 120.64 |
| Equipment Maintenance | 8,247.76 |
| Repair & Mtn., Copier | 985.62 |
| Vehicle Repairs & Mtn. | 1,859.20 |
| Insurance | 597.75 |
| Drug Testing Programs | 50.00 |
| Inmate Detention | 3,116.03 |
| Legal Services | 1,120.33 |
| Office Supplies | 3,744.57 |
| Supplies | 110.00 |
| Telephone | 1,101.87 |
| Dues and Subscription Expense | 1,502.21 |
| Postage | 644.38 |
| Travel | 891.34 |
| Computer Equipment Expense | 134.35 |
| Software | 1,484.67 |
| Video Equipment | 6,234.32 |
| Auxiliary/Reserve Police Expen | 1,096.10 |
| Block Grant Equipment | -641.32 |
| Education | 1,130.86 |
| Misc. Expense | 90.63 |
| Small Equipment | 885.28 |
| Small Tools & Equipment | 2,026.83 |
| State Grant Equipment | 160.08 |
| Uniform Expense/Allow | |
| Vehicle Equipment Expense | |
| TOTAL EXPENSES | 273,136.73 |
| NET PROFIT (LOSS) FROM OPERATIONS | -261,924.48 |

General Fund

| Account Name | 12/31/2003 | 11/2003 to 12/31/2003 |
|--------------------------------|------------------|-----------------------|
| INCOME | | |
| Block Grant Program | | 6,042.00 |
| COPS Grant | | 1,079.03 |
| District Court Fines | | 129.00 |
| Dividends | 4.73 | 1,122.85 |
| Donations Inc. | 28.09 | 926.18 |
| Franchise Fees | 2,604.59 | 149,015.05 |
| Funds Transferred In | 4,022.68 | 331,081.84 |
| General Turn back Funds | 5,160.39 | 71,256.25 |
| Interest income | 333.10 | 2,913.49 |
| Misc. Grants | | 1,000.00 |
| Misc. Income | 26.00 | 1,435.05 |
| Personal Property Tax Receipts | | 51.85 |
| Report Fees | 13.00 | 245.00 |
| Restitution income | | 120.00 |
| Sales & Use Tax, Fulton County | 2,521.2 | 32,713.00 |
| Sales & Use Tax, Sharp County | 5 24,868.24 | 316,720.39 |
| Service Fees | | 110.00 |
| State Grants | 2,572.0 | 2,572.00 |
| Trash Variance Cards | 0 | 267.80 |
| Vest Grants | 53.56 | 710.00 |
| Weather Radio Transmitter Gran | | 30,492.74 |
| TOTAL INCOME | 42,207.63 | 950,003.52 |

EXPENSES

Advertising
Airport
Ark. Municipal League
Auxiliary/Reserve Police Expen
Block Grant Equipment
Boarding, Kennel
Communication Equipment
Computer Equipment Expense
Convention Expense
Copier Lease
CV Promotion
Drug Testing Programs
Dues and Subscription Expense
Education
Environmental Comm.
Equipment Maintenance
Fringe Benefits
Fuel
Funds Transferred Out
Furniture & Fixtures
Homeland Security
inmate Detention
Insurance
Janitorial & BR Supplies

Income

to Date

General Fund

| Account Name | 12131/2003 | 1/112003 to 12/31/2003 |
|--|------------|------------------------|
| Janitorial Expense | 66.00 | 1,171.20 |
| Legal Services | 600.00 | 11,729.99 |
| Mileage | 102.38 | 1,477.89 |
| Misc. Expense | 457.67 | 1,174.52 |
| Municipal Development | 467.50 | 807.98 |
| Office Machines | | 48.42 |
| Office Supplies | 273.88 | 9,200.82 |
| Other Wages | 152.75 | 641.51 |
| Payroll Taxes | 5,368.34 | 26,042.34 |
| Postage | 134.00 | 2,382.61 |
| Printing Forms | | 124.85 |
| Professional Fees | 1,200.00 | 3,689.50 |
| Property Taxes | | 903.73 |
| Publishing | 251.55 | 2,097.91 |
| Recording Fees | | 136.00 |
| Recycling Grant | | 4,648.00 |
| Repair & Mtnc. | 330.34 | 6,301.76 |
| Repair & Mtnc., Copier | | 120.64 |
| Salaries, AD | 980.00 | 12,588.90 |
| Salaries, Elected Officials | 1,916.92 | 24,996.88 |
| Salaries, PD | 12,286.21 | 169,774.23 |
| Salaries, PZ | 2,272.25 | 27,475.09 |
| SID Assessment Fees | | 291.50 |
| Signage | | 276.96 |
| Site Preparation | 425.29 | 2,794.86 |
| Small Equipment | | 2,127.47 |
| Small Tools & Equipment | 56.03 | 251.18 |
| Software | | 2,162.09 |
| State Grant Equipment | 885.28 | 885.28 |
| Street & Security Lights | 148.61 | 1,882.56 |
| Street Mtnc. Facility Expense | 9,505.09 | 173,351.16 |
| Supplies | 870.28 | 1,238.67 |
| Telephone | 645.48 | 7,398.36 |
| Trade Publications | 90.00 | 428.99 |
| Trash Pick-Up | 94.88 | 1,411.24 |
| Travel | 105.80 | 3,806.40 |
| Uniform Expense/Allow | | 2,155.02 |
| Utilities | 1,259.00 | 10,347.52 |
| Vehicle Equipment Expense | | 160.08 |
| Vehicle Lease Expense | | 20,091.78 |
| Vehicle Repairs & Mtnc. | 179.61 | 8,247.76 |
| Veterinarian Expense | | 2,488.94 |
| Video Equipment | | 134.35 |
| Weather Radio Transmitter | | 32,464.00 |
| Website/Internet Access, AD | 51.74 | 620.88 |
| TOTAL EXPENSES | 51,120.59 | <u>1,011,758.19</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | | <u>-8,912.96</u> |

X
10,370.00
- 72,124.67

Income, Statement

Statement for Period: Current Year to Date

Street Fund

| Account Name | 12/31/2003 | 1/112003 to 12/3112003 |
|----------------------------|-------------------|-------------------------|
| INCOME | | |
| Culvert Revenue | | 2,868.04 |
| Dividends | 1.75 | 419.98' |
| FEMA Grants | | 43,437.24 ¹ |
| Fulton Co. Rd. Millage | | 0.55' |
| Funds Transferred In | 160,000.00 | 160,026.25 |
| Interest Income | 21.91 | 99.69' |
| Misc. Income | | 8,689.48' |
| S.I.D. 13% Assessment Fees | 76,504.54 | 222,669.86 ⁰ |
| Sharp Co. Rd. Millage | | 31,427.86 ^e |
| Street Turn back Funds | 4,022.68 | 206,935.98 ^E |
| TOTAL INCOME | 240,550.88 | 676,574.93 |

EXPENSES

| | | |
|-------------------------------|------------|-------------|
| | -35.67 | 919.45 |
| | | 327.48 |
| | | 2,220.00 |
| Advertising | | 6,170.93 |
| Communication Equipment | | 6,710.75 |
| Contract Mechanic | | 24.00 |
| Contract Services | | 41.25 |
| Culverts | | 51,377.57 |
| Dues and Subscription Expense | | |
| Education | 1,215.66 | 11,612.31 |
| Equipment | 1,560.00 | 11,960.00 |
| Equipment Maintenance | 842.90 | 13,503.09 |
| Fringe Benefits | | |
| Fuel | 160,000.00 | 160,026.25' |
| Funds Transferred Out | 744.90 | 744.90 |
| Furniture & Fixtures | | |
| Inspections Expense | 339.92 | 579.26 |
| Insurance | | 7,710.94 |
| Janitorial & BR Supplies | | |
| Janitorial Expense | 46.10 | 49.08 |
| Licenses & Permits | 376.85 | 376.85 |
| Materials, Cold Mix | | 81.00 |
| Materials, Road Oil | | 586.43 |
| Materials, Road Rock | | 88,861.65 |
| Materials, Salt | | |
| Misc. Expense | 3,688.77 | 49,978.62 |
| New Streets Expense | | 220.50 |
| Office Supplies | | 1,782.18 |
| Payroll Taxes | | 4,197.44 |
| Postage | | |
| Professional Fees | 238.07 | 649.46 |
| Publishing | 4,828.60 | 14,416.47 |
| Repair & Mtn. | | 56.07 |
| Road Repair | | 212.25 |
| Signage | | 598.00 |
| Site Preparation | 19.95 | 798.87 |
| Small Equipment | | 4,626.99 |
| Small Tools & Equipment | | 1,033.19 |
| | | 6,632.29 |
| | 2,296.74 | 2,345.16 |
| | 2,733.89 | 5,574.10 |

Income Statement

Income Statement Current and Year to Date

Street Fund

| Account Name | 1213112003 | 1/1/2003 to 12/31/2003 |
|--|-------------------|------------------------|
| Street Dept Wages | 12,095.77 | 105,912.21 |
| Supplies | 39.57 | 39.57 |
| Telephone | 28.00 | 337.00 |
| Travel | | 109.50 |
| Uniform Expense/Allow | 216.18 | 2,028.16 |
| Utilities | 340.89 | 1,151.08 |
| Vehicle Equipment Expense | 591.14 | 1,393.02 |
| Vehicle Repairs & Mtn. | 1,810.49 | 16,234.50 |
| Vehicles | | 7,800.00 |
| TOTAL EXPENSES | <u>194,018.72</u> | <u>592,009.82</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | | |
| 46,532.16 | 84,565.11 | |

City Offices Revenue Fund

| Account Name | 12/31/2003 | 11/2003 to 12/31/2003 |
|--|------------------|-----------------------|
| INCOME | | |
| Building Permits | 270.00 | 10,640.28 |
| Business Fees and Permits | | 2,227.50 |
| District Court Fines | 1,741.24 | 39,622.66 |
| Funds Transferred In | | 1,380.57 |
| Misc. Income | | 45.00 |
| Pet Licenses | 105.00 | 2,473.00 |
| TOTAL INCOME | 2,116.24 | 56,389.01 |
| EXPENSES | | |
| Funds Transferred Out | 4,943.00 | 55,803.86 |
| TOTAL EXPENSES | 4,943.00 | 55,803.86 |
| NET PROFIT (LOSS) FROM OPERATIONS | -2,826.76 | 585.15 |



City Offices Bond Fund

| Account Name | 12/31/2003 | 1/1/2003 to 12/31/2003 |
|--|-----------------|------------------------|
| INCOME | | |
| Funds Transferred In | 4,943.00 | 55,623.29 |
| Interest Income | 0.18 | 2.67 |
| TOTAL INCOME | 4,943.18 | 55,625.96 |
| EXPENSES | | |
| Bond Debt Pymt - Interest | 348.50 | 5,616.35 |
| Bond Debt Pymt - Principle | 4,551.50 | 50,016.96 |
| TOTAL EXPENSES | 4,900.00 | 55,633.31 |
| NET PROFIT (LOSS) FROM OPERATIONS | 43.18 | -7.35 |

L.O.P.F. / Fund

| <u>Account Name</u> | <u>12/31/2003</u> | <u>1/112003 to 12/31/2003</u> |
|--|-------------------|-------------------------------|
| INCOME | | |
| Dividends | 54.78 | 750.12 |
| TOTAL INCOME | <u>54.78</u> | <u>750.12</u> |
| EXPENSES | | |
| Fringe Benefits | 2,266.30 | 20,169.64 |
| Misc. Expense | | 200.00 |
| TOTAL EXPENSES | <u>2,266.30</u> | <u>20,369.64</u> |
| NET PROFIT (LOSS) FROM OPERATIONS | <u>-2,211.52</u> | <u>-19,619.52</u> |

Income Statement

Court Automation Fund

| Account Name | 12/31/2003 | 1/1/2003 to 12/31/2003 |
|-----------------------------------|-------------|------------------------|
| INCOME | | |
| Court Fees | 7.50 | 838.20 |
| TOTAL INCOME | <u>7.50</u> | <u>838.20</u> |
| EXPENSES | | |
| NET PROFIT (LOSS) FROM OPERATIONS | <u>7.50</u> | <u>838.20</u> |