

ORDINANCE No. 2009-1

AN ORDINANCE REGULATING CAPITAL EXPENDITURES

Whereas, the City of Cherokee Village adopts an annual budget to appropriate monies for general municipal operations plus capital expenditures, and;

Whereas, in order to promote effective planning and fiscal responsibility by the Mayor, City Council, and Department Heads, and;

Whereas, it is usually customary to annually purchase equipment, vehicles, other fixed assets, and do facility improvements as part of the general municipal operation of the City of Cherokee Village.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS

Section 1: All Capital Expenditures in excess of \$2,500.00 appertaining to the general municipal operation of the City of Cherokee Village not enumerated in the annual budget shall be enacted upon by the City Council.

Section 2: Said requested appropriations for Capital Expenditures shall be presented in a timely and efficient manner to the City Council for their approval prior to the expenditure of said funds.

Section 3: From time to time an emergency or natural disaster may occur in the City of Cherokee Village, which may necessitate an immediate expenditure of funds for replacement of equipment or vehicle, rebuilding of fixed assets and/or restoration of other facets directly attributed to the general operation of said municipality for its citizens. It is acknowledged at such time, the duly elected Mayor or representative has the authority to spend city funds in the amount stipulated by statute and/or city ordinance to restore services required for the general operation of this municipality and/or to insure the safety of its citizens. Therefore, Section 1 and Section 2 of this ordinance shall be waived upon declaration of such emergency or natural disaster by the Mayor of the City of Cherokee Village.

Section 4: If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance which can be given effect without the

invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED March 19, 2009

APPROVED: Lloyd W. Hefley
Lloyd W. Hefley, Mayor

ATTEST: Phyllis J. Endriks
Phyllis Endriks, Clerk/Treasurer