

ORDINANCE NO. 2017 – 05

AN ORDINANCE TO REPEAL ORDINANCE NO. 2001-03 AND ORDINANCE NO. 2005-02, AND FOR OTHER PURPOSES

WHEREAS, the City of Cherokee Village, Arkansas, has established a defined-contribution retirement plan for employees of the City, and

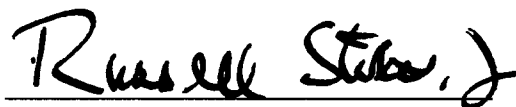
WHEREAS, over the course of years the entity authorized by ordinance to manage the defined-contribution plan has ceased to offer such services, and

WHEREAS, the City desires to continue to offer its employees the opportunity to participate in a defined-contribution retirement plan, and

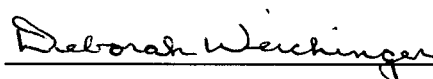
WHEREAS, the current ordinances of the City relating to the defined-contribution plan are outdated and do not reflect the needs of the City.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHEROKEE VILLAGE, ARKANSAS, that Ordinance No. 2001-03 and Ordinance No. 2005-02 are hereby repealed in their entirety.

PASSED AND ADOPTED on this the 18th day of August, 2017.



Russell Stokes, Jr., Mayor

Attest: 

Deborah Weichinger, City Clerk