

**RESOLUTION NO. 00-05**

A RESOLUTION ALLOWING THE CITY OF CHEROKEE VILLAGE TO JOIN THE  
ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM

WHEREAS, the City Council of the City of Cherokee Village desires to cover its eligible employees with retirement coverage as provided by the Arkansas Local Police and Fire Retirement System; and

WHEREAS, the eligible employment of such employees is not now covered by a retirement plan (Social Security excepted); and

WHEREAS, we have received the report of the Retirement System's actuary which states our beginning employer contribution rate required upon joining the Retirement System;

NOW, THEREFORE, be it resolved, the City Council, on behalf of the City of Cherokee Village, a "political subdivision" as defined in Act 364 of 1981, hereby elects to have covered by the Arkansas Local Police and Fire Retirement System all its eligible present and future employees who are "Police officers", as defined in Act 364.

BE IT FURTHER RESOLVED, the City of Cherokee Village hereby elects to commence retirement coverage for its eligible employees on February 1, 2000.

BE IT FURTHER RESOLVED, the City of Cherokee Village understands that employer contributions are to be effective the first day of the month following the adoption of retirement coverage.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: March 6, 2000

APPROVED: Marjorie A. Rogers  
Marjorie A. Rogers, Mayor

ATTEST: Susan E. Maynard  
Susan E. Maynard, Clerk/Treasurer