

RESOLUTION NO. 2001-03

A RESOLUTION TO RECOMMEND AN AGREEMENT TO MANAGE AND
DISTRIBUTE FUNDS FOR THE CHEROKEE VILLAGE PROMOTION
COMMITTEE

WHEREAS, the City of Cherokee Village Promotion Committee has requested the assistance of the City of Cherokee Village to hold and distribute these funds; and,

WHEREAS, the Mayor and Clerk of the City of Cherokee Village will open an account and distribute funds; and,

WHEREAS, the City of Cherokee Village will donate an amount equal to 25% of the funds pledged and donated to the Cherokee Village Promotion Committee, but not in excess of \$5,000; and,

WHEREAS, said funds will be collected over a three-month period ending May 27, 2001.

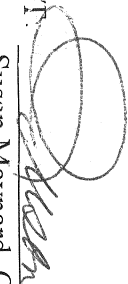
NOW THEREFORE, it is hereby RESOLVED by the City Council with concurrence of the Mayor:

1. That a checking account will be opened by the City Clerk/Treasurer in the name of "Cherokee Village Promotional Committee", with the Mayor and City Clerk/Treasurer as signers.
2. That checks donated to the Committee will be deposited into this account.
3. Only advertising expenses for the promotion of Cherokee Village will be paid out of this account. The Committee will not be reimbursed for any other expenses incurred.
4. Expenses paid will not exceed funds in the Cherokee Village Promotion account that are on hand at the time those expenses are rendered.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL

DATED: March 20, 2001


Majorie Rogers, Mayor

ATTEST: 
Susan Maynard, Clerk/Treasurer