

**RESOLUTION NO. 2003-08**

WHEREAS, Daggett Development Corporation has prepaid to the City of Cherokee Village, Arkansas, rent for space adjacent to City Hall, from September 1, 2003, through March 2, 2004, valued at \$9943.67 and,

WHEREAS, the City of Cherokee Village, Arkansas is desirous of using the above space leased to Daggett Development Corporation as a Senior Citizen Center and,

WHEREAS, the Daggett Development Corporation does not currently occupy the space and does not object to its use as a Senior Citizen Center;

**BE IT RESOLVED, THEREFORE**, by Daggett Development Corporation and the City of Cherokee Village, Arkansas that Daggett Development Corporation donates the space to the City of Cherokee Village, Arkansas, for use as a Senior Citizen Center, and the City of Cherokee Village, Arkansas, accepts the donation of the space for use as a Senior Citizen Center, and releases Daggett Development Corporation from any further obligation to rent the space upon expiration of the prepaid lease term.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: September 11, 2003

APPROVED: \_\_\_\_\_

Ray Maynard, Mayor

ATTEST: \_\_\_\_\_

Susan E. Maynard, Clerk/Treasurer