AMENDMENT NO. 2002-03

AN ORDINANCE TO AMEND THE CENTURYTEL OF ARKANSAS, INC. FRANCHISE FEE ADOPTED BY ORDINANCE 2002-02 AND FOR OTHER PURPOSES.

BE IT ORDAINED by the Cherokee Village City Council that the CenturyTel of Arkansas, Inc. franchise fee adopted by Ordinance 2002-02 on March 18, 2002 be amended as follows:

SECTION 1.

SECTION 7: CONSTRUCTION AND EFFECTIVE DATES

(e) The Municipality and the Company hereby agree that this Agreement shall be in effect for a term of ten (10) years, beginning on August 1, 2002 and ending on July 31, 2012. This Agreement will automatically renewed for another ten-year period unless the Council votes otherwise.

SECTION 2. EMERGENCY PROVISION.

Due to the urgency in collecting franchise fees, and due to the urgency in informing residents of Cherokee Village as to this Amendment, an emergency is hereby declared to exist, and this Amendment will be in full force and effect from and after its passage and approval by a majority of aldermen of the City Council of Cherokee Village.

DATED: July 15, 2002

ATTEST:

APPROVED:

Marjorie A. Rogers, May

Susan E. Maynard, Clerk/Weasurer