

ORDINANCE NO. 2002-05

AN ORDINANCE PROVIDING FOR RETROACTIVE APPROPRIATIONS
FOR THE 2001 BUDGET YEAR; AND FOR OTHER PURPOSES

WHEREAS, the state auditor has made a comprehensive study and review of the 2001 budget year, and;

WHEREAS, it is the finding and conclusion of the state auditor that the schedules and exhibits of revenues and expenditures for the 2001 budget year appear to be as accurate as possible.

THEREFORE, BE IT ORDAINED BY THE CITY OF CHEROKEE VILLAGE, ARKANSAS:

SECTION 1. That there shall be retroactive appropriations for the 2001 budget year as follows:

Street Fund	\$ 112	Road expenses
L.O.P.F.I. Fund	28,231	Payback of funds paid by the General Fund
City Offices Revenue Fund	14,093	Auditor's adjustment

SECTION 2: If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION 3: WHEREAS, the efficient operation of Municipal Government requires that these corrections be adopted by the governing body, and that the audit requires this ordinance being necessary to keep the City's books current and in good order; now, therefore, an emergency is hereby declared to exist and shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: August 26, 2002

APPROVED: Marjorie A. Rogers

Marjorie A. Rogers, Mayor

ATTEST: Susan E. Maynard

Susan E. Maynard, Clerk/Treasurer