

ORDINANCE NO. 2004-07

**ORDINANCE FOR THE ADOPTION OF THE
AMENDED 2003 MUNICIPAL BUDGET**

AN ORDINANCE PROVIDING FOR THE ADOPTION OF AN AMENDED BUDGET FOR THE CITY OF CHEROKEE VILLAGE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2003 AND ENDING DECEMBER 31, 2003, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed amended budget submitted by the mayor, and approved said amended budget; and whereas, an amendment is necessary, and;

WHEREAS, it is the finding and conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for amended budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS:

SECTION 1: This ordinance shall be known *as* the amended budget ordinance for the City of Cherokee Village, Arkansas, for the twelve (12) month period beginning January 1, 2003 and ending December 31, 2003. The attached amended budget, incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

SECTION 2: The respective funds for each item of expenditure proposed in the amended budget for 2003 are hereby approved and adopted for the operation of the City of Cherokee Village, Arkansas, by the City Council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the amended budget. This amended budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law. (A.C.A. 14-58 203(a), (b) Michie 1987); Handbook for Arkansas Municipal Officials, at 464 (1998 Edition) (hereinafter "Handbook").

SECTION 3: The mayor or his duly authorized representative may approve for payment out of funds appropriated by this amended budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City of Cherokee Village up to a maximum amount allowed by Arkansas law and the payment or disapproval of any bills, debts or liabilities exceeding that amount shall require the confirmation of this governing body.

SECTION 4: If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

SECTION 5: WHEREAS, the efficient operation of Municipal Government requires that an amended budget be planned and adopted by the governing body, and that without an amended budget the City may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: April 15, 2004

APPROVED:



ATTEST:

Susan E. Maynard, Clerk/Treasurer

2003 AMENDED BUDGET	
GENERAL FUND	
Total Revenue	\$607,019.25
2002 Fund Balance Applied	72,124.67
Funds Transferred In	331,081.84
Total Funds Available	\$1,010,225.76
Expenses	
Administrative	\$89,073.46
Animal Control (Net)	14,488.86
City Bldgs. & Grounds (Net)	208,326.36
Council Committees	40,279.72
District Court	10,108.42
Funds Transferred Out	332,367.53
Municipal Obligations	14,004.00
Planning & Zoning	39,282.93
Police (Net)	267,294.48
Total Expenses	\$1,010,225.76
Net General Funds Available	\$-0-
STREET FUND	
Total Revenue	\$516,549.00
Funds Transferred In	160,026.25
Total Funds Available	\$676,574.93
Total Street Expenses	\$431,984.00
Funds Transferred Out	160,026.25
Total Expenses	\$592,009.82
Net Street Funds Available	\$84,565.11
CITY OFFICES REVENUE FUND	
Total Funds Available	\$56,389.01
Total Expenses	\$55,803.86
Net City Offices Revenue Fund Available	\$585.15
CITY OFFICES BOND FUND	
Total Funds Available	\$55,633.31
Total Expenses	\$55,633.31
Net City Offices Bond Fund Available	\$-0-
L.O.P.F.I. FUND	

Total Funds Available	\$20,369.64
-----------------------	-------------

Total Expenses	\$20,369.64
Net L.O.P.F.I. Fund Available	\$-0-
CV COURT AUTOMATION FUND	
Total Funds Available	\$838.20
Total Expenses	\$-0-
Net CV Court Automation Fund Available	\$838.20
TOTAL CITY REVENUE	\$1,820,023.50
TOTAL CITY EXPENSES	\$1,734,042.39
TOTAL CITY UNALLOCATED FUNDS AVAILABLE	\$85,981.11
Full copy of budget available for public inspection at City Hall, Town Center, 2 Santee Dr., Cherokee Village, AR, Monday through Friday, 8:00 AM to 4:00 PM.	

CITY OF CHEROKEE VILLAGE 2003 AMENDED ADMINISTRATIVE BUDGET

	2003 AMENDED BUDGET
REVENUES	
Dividends	\$ 1,122.85
Franchise Fees	149,015.05
Fulton County Sales Tax	32,713.00
General Turnback Funds	71,256.25
Misc. Grants	1,000.00
Interest Income	2,913.49
Personal Property Tax Receipts (Fulton County)	51.85
Service Fees	60.00
Sharp County Sales Tax	316,720.39
Trash Variance Card Revenue	267.80
Weather Radio Transmitter Grant	30,492.74
Misc. Income	1,405.83
TOTAL REVENUES	\$ 607,019.25
ADMIN. EXPENSES	
Advertising	\$ 109.87
Arkansas Municipal League	6,138.88
Computer Expense	1,688.68
Convention Expense	1,808.16
Copier Lease	2,700.00
Dues & Subscriptions	483.33
Education	720.00
Furniture & Fixtures	29.69
Janitorial & Breakroom Supplies	1,854.95
Legal Expense	2,493.99
Office Supplies	4,784.54
Postage	807.00
Professional Fees	2,853.00
Publishing	1,625.36
Repair & Maintenance	359.75

	2003 AMENDED BUDGET
Salaries, Elected Officials	24,996.88
Salaries, Office	12,588.90
Benefits	9,386.00
Payroll Taxes	3,344.40
Small Equipment (Under \$2,000)	997.68
Software	640.36
Street & Security Lights	1,882.56
Telephone	3,362.22
Travel	1,647.34
Web Site/Internet	620.88
Misc. Expense	1,149.04
TOTAL ADMIN. EXPENSES	\$ 89,073.46
COMMITTEE EXPENSES	
Environmental	\$ 1,022.72
Homeland Security	985.02
NOM Weather Radio System	32,464.00
Municipal Development	807.98
TOTAL COMMITTEE EXPENSES	\$ 35,279.72
MUNICIPAL OBLIGATIONS	
Airport	\$ 5,000.00
CV Promotion	4,356.00
Tri-County Recycle	4,648.00
TOTAL MUNICIPAL OBLIGATIONS EXPENSE	\$ 14,004.00
TOTAL EXPENSES	\$ 138,357.18

**CITY OF CHEROKEE VILLAGE
2003 AMENDED ANIMAL CONTROL BUDGET**

	2003 AMENDED BUDGET	
REVENUES		
Donations	\$	556.18
Misc. Income		5.00
TOTAL REVENUES	\$	561.18
EXPENSES		
Advertising	\$	489.00
Boarding		5,431.00
Postage		148.00
Salaries		5,008.50
Mileage		120.51
Payroll Taxes		880.83
Small Tools & Equipment		353.52
Supplies		118.34
Uniform Expense		11.40
Veterinarian		2,488.94
TOTAL EXPENSES	\$	15,050.04
NET ANIMAL CONTROL EXPENSES	\$	(14,488.86)

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY BUILDINGS & GROUNDS BUDGET**

	2003 AMENDED BUDGET	
EXPENSES		
Furniture & Fixtures	s	2,945.34
Insurance		1,700.00
Janitorial Services		1,171.20
Payroll Tax		168.24
Legal		236.00
Professional Fees		761.50
Property Tax		903.73
Repairs & Maintenance		5,942.01
Senior Center Expenses (Deposit to CMT)		5,000.00
SID Assessments		291.50
Signage		276.96
Small Tools		145.96
Software (Network)		630.39
Street Maintenance Facility		173,351.16
Site Preparation		2,794.86
Trash		1,411.24
Utilities		10,347.52
Misc. Expense		248.75
TOTAL EXPENSES	s	208,326.36

1

CITY OF CHEROKEE VILLAGE 2003 AMENDED DISTRICT COURT BUDGET

	2003 AMENDED BUDGET	
REVENUES		
Court Costs & Fines (Delinquent Sharp County)	s	129.00
Interest		0.00
TOTAL REVENUES	s	129.00
EXPENSES		
Dues & Subscriptions	s	50.00
Furniture & Fixtures		5.36
Legal Expense, Judge & Attorney		8,866.67
Office Supplies		248.06
Postage		42.48
Printing Forms		124.85
Professional Fees		75.00
Salaries		641.51
Payroll Taxes		66.70
Uniform Expense		116.79
TOTAL EXPENSES	s	10,237.42
NET DISTRICT COURT EXPENSES		
	s	(10,108.42)

**CITY OF CHEROKEE VILLAGE
2003 AMENDED PLANNING & ZONING BUDGET**

	2003 AMENDED BUDGET
EXPENSES	
Advertising	\$ 33.00
Computer Equipment Expense	143.48
Dues & Subscriptions	40.00
Education	510.00
Equipment/Office Machines	48.42
Legal	83.33
Office Supplies	1,052.19
Postage	283.26
Publishing	472.55
Recording Fees	136.00
Salaries	27,475.09
Benefits	3,120.00
Mileage	1,357.38
Payroll Taxes	2,732.77
Small Equipment	0.00
Telephone (Cellular)	291.57
Trade Publications	428.99
Travel	656.85
Misc. Expense	418.05
TOTAL EXPENSES	\$ 39,282.93

**CITY OF CHEROKEE VILLAGE
2003 AMENDED POLICE DEPT. BUDGET**

	2003 AMENDED BUDGET	
REVENUES		
Misc. Grant Programs	\$	6,042.00
COPS Grant		1,079.03
Donations CV VIPS (Deposit to CMT)		370.00
Report Fees		245.00
Restitution		120.00
Service Fees		50.00
State Grants		2,572.00
Vest Grants		710.00
Misc. Income		24.22
TOTAL REVENUES	\$	11,212.25
EXPENSES		
Auxiliary/Reserve OfficersNIPS	\$	1,484.67
Donations CV VIPS (Deposit to CMT)		370.00
Drug Testing Programs (2003 & 2004)		1,859.20
Dues & Subscriptions		110.00
Education		1,096.10
Equipment:		
Misc. Grant Equipment		6,234.32
Computer Equipment		644.38
Small Equipment		1,130.86
Software		891.34
State Grant Equipment		885.28
Vehicle Equipment		160.08
Video		134.35
Fuel		10,451.32
Furniture & Fixtures		0.00
Inmate Detention		597.75
Insurance		985.62
Legal		50.00
' Office Supplies		3,116.03

	2003 AMENDED BUDGET
Postage	1,101.87
Repair & Maintenance:	
Copier	120.64
Equipment	445.00
Vehicle	8,247.76
Salaries	164,765.73
Benefits	21,840.00
Payroll Taxes	18,849.40
Small Tools & Equipment	90.63
Supplies	1,120.33
Telephone	3,744.57
Travel	1,502.21
Uniform Expense/Allowance	2,026.83
Vehicles Lease	20,091.78
Vehicle Fund (Deposit to CMT)	5,000.00
Misc. Expense (Voided 2002 check in 2003)	(641.32)
TOTAL EXPENSES	\$ 278,506.73
NET POLICE DEPT. EXPENSES	\$ (267,294.48)

**CITY OF CHEROKEE VILLAGE
2003 AMENDED STREET DEPT. BUDGET**

	2003 AMENDED BUDGET
REVENUES	
County Road Millage	\$ 31,428.41
Culvert Revenue	2,868.04
Dividends	419.98
FEMA Grants (Ice Storm)	43,437.24
Interest Income	99.69
S.I.D., 13% of Assessments Received	222,669.86
Street Turnback	206,935.98
Misc. Income	8,689.48
TOTAL REVENUES	\$ 516,548.68

	2003 AMENDED BUDGET
EXPENSES	
Advertising	\$ 919.45
Communications Equipment	327.48
Contract Mechanic (See Rep & Mtnc, Equip & Veh)	2,220.00
Contract Services (Ice Storm)	6,170.93
Dues & Subscriptions	24.00
Education	41.25
Equipment	51,377.57
Fuel	13,503.09
Furniture & Fixtures	744.90
Inspection Fees	579.26
Insurance	7,710.94
Janitorial Expense	425.93
Licenses & Permits	81.00
Materials:	
Base Rock	49,978.62
Cold Mix	586.43
Culverts	6,710.75
Road Oil	88,861.65
Salt	220.50
New Street Expense (Industrial Dr.)	4,197.44
Office Equipment & Supplies	649.46
Postage	56.07
Professional Fees	212.25
Publishing	598.00
Repair & Maintenance:	
Equipment Repair	11,612.31
Road	4,626.99
Vehicle	16,234.50
Misc.	798.87

	2003 AMENDED BUDGET
Salaries	105,912.21
Benefits	11,960.00
Payroll Taxes	14,416.47
Signage	1,033.19
Site Preparation	6,632.29
Small Equipment & Tools	7,919.26
Supplies	39.57
Telephone	337.00
Travel & Education	109.50
Uniforms	2,028.16
Utilities	1,151.08
Vehicles	7,800.00
Vehicle Equipment	1,393.02
Misc. Expense	1,782.18
TOTAL EXPENSES	431,983.57
NET STREET DEPT. EXPENSES	\$ 84,565.11

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY OFFICES REVENUE FUND BUDGET**

	2003 AMENDED BUDGET
REVENUES	
Building Permit Fees	\$ 10,640.28
Business Permits	2,227.50
District Court Costs & Fines	39,622.66
Funds Transferred In	1,380.57
Pet Licenses & Fines	2,473.00
Misc. Income	45.00
TOTAL REVENUES	\$ 56,389.01

	2003 AMENDED BUDGET
EXPENSES	
Transferred to Bond Fund	\$ 55,803.86
TOTAL EXPENSES	\$ 55,803.86
NET CITY OFFICES REV. FUND EXPENSES	\$ 585.15

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CITY OFFICES BOND FUND BUDGET**

	2003 AMENDED BUDGET
REVENUES	
Transfer from Revenue Fund	55,623.29
Interest Income	2.67
TOTAL REVENUES	\$ 55,625.96
EXPENSES	
Bond Debt Payment (Interest)	\$ 5,616.35
Bond Debt Payment (Principal)	50,016.96
TOTAL EXPENSES	\$ 55,633.31
NET CITY OFFICES BOND FUND EXPENSES	\$ (7.35)

**CITY OF CHEROKEE VILLAGE
2003 AMENDED L.O.P.F.I. FUND BUDGET**

	2003 AMENDED BUDGET
REVENUES	
Dividends	\$ 750.12
TOTAL REVENUES	\$ 750.12
EXPENSES	
L.O.P.F.I.	\$ 20,169.64
Misc. Expense	200.00
TOTAL EXPENSES	\$ 20,369.64
NIFTLOPFI. REVENUE	\$ (19,619.52)

**CITY OF CHEROKEE VILLAGE
2003 AMENDED CHEROKEE VILLAGE COURT AUTOMATION FUND BUDGET**

	2003 AMENDED BUDGET
REVENUES	
Monthly Fees	\$ 838.20
TOTAL. REVENUES	\$ 838.20
TOTAL. EXPENSES	\$ -
NET CV COURT AUTOMATION FUND REVENUE	\$ 838.20

**CITY OF CHEROKEE VILLAGE
2003 AMENDED BUDGET SUMMARY**

	2003 AMENDED BUDGET
GENERAL FUND	
Total Revenue	\$ 607,019.25
2002 Fund Balance Applied	72,124.67
Funds Transferred In	331,081.84
Total Funds Available	\$ 1,010,225.76
Expenses	
Administrative	\$ 89,073.46
Animal Control (Net)	14,488.86
City Bldgs. & Grounds (Net)	208,326.36
Council Committees	35,279.72
District Court	10,108.42
Funds Transferred Out	332,367.53
Municipal Obligations	14,004.00
Planning & Zoning	39,282.93
Police (Net)	267,294.48
Total Expenses	\$ 1,010,225.76
Net General Funds Available	\$ 0.00

STREET FUND	
Total Revenue	\$ 516,549
Funds Transferred In	160,026.25
Total Funds Available	\$ 676,574.93
Total Street Expenses	\$ 431,984
Funds Transferred Out	160,026.25
Total Expenses	\$ 592,009.82
Net Street Funds Available	\$ 84,565.11
CITY OFFICES REVENUE FUND	
Total Funds Available	\$ 56,389.01
Total Expenses	\$ 55,803.86
Net City Offices Revenue Fund Available	\$ 585.15
CITY OFFICES BOND FUND	
Total Revenue	\$ 55,625.96
2002 Fund Balance Applied	7.35
Total Funds Available	\$ 55,633.31
Total Expenses	\$ 55,633.31
Net City Offices Bond Fund Available	\$ -
L.O.P.F.I. FUND	
Total Revenue	\$ 750.12
Fund Balance Applied	19,619.52
Total Funds Available	\$ 20,369.64
Total Expenses	\$ 20,369.64
Net L.O.P.F.I. Fund Available	\$

CV COURT AUTOMATION FUND	
Total Funds Available	\$ 838.20
Total Expenses	\$ -
Net CV Court Automation Fund Available	\$ 838.20
TOTAL CITY REVENUE	\$ 1,820,023.50
TOTAL CITY EXPENSES	\$ 1,734,042.39
TOTAL CITY UNALLOCATED FUNDS AVAILABLE	\$ 85,981.11

Administration

1/1/2003 to 12/31/2003

Account Name	Amount
INCOME	
Trash Variance Cards	267.80
General Turnback Funds	71,256.25
Misc. Grants	1,000.00
Weather Radio Transmitter Gran	30,492.74
Franchise Fees	149,015.05
Service Fees	60.00
Dividends	1,122.85
Interest Income	2,913.49
Personal Property Tax Receipts	51.85
Sales & Use Tax, Fulton County	32,713.00
Sales & Use Tax, Sharp County	316,720.39
Funds Transferred In	331,081.84
Misc. Income	1,405.83
TOTAL INCOME	938,101.09
EXPENSES	
	9,386.00
	3,344.40
	12,588.90
Fringe Benefits	24,996.88
Payroll Taxes	2,700.00
Salaries, AD	359.75
Salaries, Elected Officials	6,138.88
Copier Lease	2,493.99
Repair & Mtn.	2,853.00
Ark. Municipal League	1,854.95
Legal Services	4,784.54
Professional Fees	1,882.56
Janitorial & BR Supplies	3,362.22
Office Supplies	620.88
Street & Security Lights	483.33
Telephone	807.00
Website/Internet Access, AD	1,647.34
Dues and Subscription Expense	1,688.68
Postage	640.36
Travel	109.87
Computer Equipment Expense	5,000.00
Software	1,808.16
Advertising	4,356.00
Airport	720.00
Convention Expense	1,022.72
CV Promotion	332,367.53
Education	29.69
Environmental Comm.	985.02
Funds Transferred Out	1,149.04
Furniture & Fixtures	
Homeland Security	
Misc. Expense	

Income Statement by Department

General Fund

Administration

1/1/2003 to 12/31/2003

<u>Account Name</u>	<u>Amount</u>
Municipal Development	807.98
Publishing	1,625.36
Recycling Grant	4,648.00
Small Equipment	996.61
Small Tools & Equipment	1.07
Weather Radio Transmitter	32,464.00
TOTAL EXPENSES	<u><u>470,724.71</u></u>
NET PROFIT (LOSS) FROM OPERATIONS	<u><u>467,376.38</u></u>

General Fund

Animal Control

1/1/2003 to 12/31/2003

Account Name	Amount
INCOME	
Donations Inc.	556.18
Misc. Income	5.00
TOTAL INCOME	561.18
EXPENSES	
Mileage	120.51
Payroll Taxes	880.83
Salaries, PD	5,008.50
Boarding, Kennel	5,431.00
Veterinarian Expense	2,488.94
Supplies	118.34
Postage	148.00
Advertising	489.00
Communication Equipment	340.00
Small Tools & Equipment	13.52
Uniform Expense/Allow	11.40
TOTAL EXPENSES	15,050.04
NET PROFIT (LOSS) FROM OPERATIONS	-14,488.86

Income Statement by Department

General Fund

City Buildings & Grounds

1/1/2003 to 12/31/2003

Account Name	Amount
EXPENSES	
Janitorial Expense	1,171.20
Payroll Taxes	168.24
Repair & Mtn.	5,942.01
Insurance	1,700.00
Legal Services	236.00
Professional Fees	761.50
Trash Pick-Up	1,411.24
Utilities	10,347.52
Software	630.39
Furniture & Fixtures	2,945.34
Misc. Expense	248.75
Property Taxes	903.73
SID Assessment Fees	291.50
Signage	276.96
Site Preparation	2,794.86
Small Tools & Equipment	145.96
Street Mtn. Facility Expense	173,351.16
TOTAL EXPENSES	<u>203,326.36</u>
NET PROFIT (LOSS) FROM OPERATIONS	<u>-203,326.36</u>

by .

General Fund

District Court

1/1/2003 to 12/31/2003

<u>Account Name</u>	<u>Amount</u>
INCOME	129.00
District Court Fines	
TOTAL INCOME	129.00
EXPENSES	
Other Wages	641.51
Payroll Taxes	66.70
Legal Services	8,866.67
Professional Fees	75.00
Office Supplies	248.06
Printing Forms	124.85
Dues and Subscription Expense	50.00
Postage	42.48
Furniture & Fixtures	5.36
Uniform Expense/Allow	116.79
TOTAL EXPENSES	10,237.42
NET PROFIT (LOSS) FROM OPERATIONS	-10,108.42

General Fund

Planning & Zoning

1/1/2003 to 12/31/2003

Account Name	Amount
EXPENSES	
Fringe Benefits	3,120.00
Mileage	1,357.38
Payroll Taxes	2,732.77
Salaries, PZ	27,475.09
Legal Services	83.33
Office Supplies	1,052.19
Telephone	291.57
Dues and Subscription Expense	40.00
Postage	283.26
Travel	656.85
Computer Equipment Expense	143.48
Advertising	33.00
Education	510.00
Misc. Expense	418.05
Office Machines	48.42
Publishing	472.55
Recording Fees	136.00
Trade Publications	428.99
TOTAL EXPENSES	<u>39,282.93</u>
NET PROFIT (LOSS) FROM OPERATIONS	<u>-39,282.93</u>

General Fund

Police Dept.

1/1/2003 to 12/31/2003

Account Name	Amount
INCOME	
Block Grant Program	6,042.00
COPS Grant	1,079.03
State Grants	2,572.00
Vest Grants	710.00
Report Fees	245.00
Service Fees	50.00
Restitution Income	120.00
Donations Inc.	370.00
Misc. Income	24.22
TOTAL INCOME	11,212.25
EXPENSES	
	21,840.00
	18,849.40
Fringe Benefits	164,765.73
Payroll Taxes	10,451.32
Salaries, PD	20,091.78
Fuel	445.00
Vehicle Lease Expense	120.64
Equipment Maintenance	8,247.76
Repair & Mtn., Copier	985.62
Vehicle Repairs & Mtn.	1,859.20
Insurance	597.75
Drug Testing Programs	50.00
Inmate Detention	3,116.03
Legal Services	1,120.33
Office Supplies	3,744.57
Supplies	110.00
Telephone	1,101.87
Dues and Subscription Expense	1,502.21
Postage	644.38
Travel	891.34
Computer Equipment Expense	134.35
Software	1,484.67
Video Equipment	6,234.32
Auxiliary/Reserve Police Expen	1,096.10
Block Grant Equipment	-641.32
Education	1,130.86
Misc. Expense	90.63
Small Equipment	885.28
Small Tools & Equipment	2,026.83
State Grant Equipment	160.08
Uniform Expense/Allow	
Vehicle Equipment Expense	
TOTAL EXPENSES	273,136.73
NET PROFIT (LOSS) FROM OPERATIONS	-261,924.48

General Fund

Account Name	12/31/2003	11/2003 to 12/31/2003
INCOME		
Block Grant Program		6,042.00
COPS Grant		1,079.03
District Court Fines		129.00
Dividends	4.73	1,122.85
Donations Inc.	28.09	926.18
Franchise Fees	2,604.59	149,015.05
Funds Transferred In	4,022.68	331,081.84
General Turnback Funds	5,160.39	71,256.25
Interest income	333.10	2,913.49
Misc. Grants		1,000.00
Misc. Income	26.00	1,435.05
Personal Property Tax Receipts		51.85
Report Fees	13.00	245.00
Restitution income		120.00
Sales & Use Tax, Fulton County	2,521.25	32,713.00
Sales & Use Tax, Sharp County	24,868.24	316,720.39
Service Fees		110.00
State Grants	2,572.00	2,572.00
Trash Variance Cards	53.56	267.80
Vest Grants		710.00
Weather Radio Transmitter Gran		30,492.74
TOTAL INCOME	42,207.63	950,003.52

EXPENSES

		5,000.00
Advertising		6,138.88
Airport	47.14	1,484.67
Ark. Municipal League	1,029.75	6,234.32
Auxiliary/Reserve Police Expen		5,431.00
Block Grant Equipment		340.00
Boarding, Kennel		2,476.54
Communication Equipment		1,808.16
Computer Equipment Expense	225.00	2,700.00
Convention Expense	115.00	4,356.00
Copier Lease		1,859.20
CV Promotion	85.00	683.33
Drug Testing Programs		2,326.10
Dues and Subscription Expense		1,022.72
Education		445.00
Environmental Comm.	2,860.00	34,346.00
Equipment Maintenance	666.68	10,451.32
Fringe Benefits	4,022.68	332,367.53
Fuel	29.69	2,980.39
Funds Transferred Out	597.75	985.02
Furniture & Fixtures		597.75
Homeland Security	363.65	2,685.62
inmate Detention		1,854.95
Insurance		
Janitorial & BR Supplies		

**General Fund**

Account Name	12/31/2003	1/11/2003 to 12/31/2003
Janitorial Expense	66.00	1,171.20
Legal Services	600.00	11,729.99
Mileage	102.38	1,477.89
Misc. Expense	457.67	1,174.52
Municipal Development	467.50	807.98
Office Machines		48.42
Office Supplies	273.88	9,200.82
Other Wages	152.75	641.51
Payroll Taxes	5,368.34	26,042.34
Postage	134.00	2,382.61
Printing Forms		124.85
Professional Fees	1,200.00	3,689.50
Property Taxes		903.73
Publishing	251.55	2,097.91
Recording Fees		136.00
Recycling Grant		4,648.00
Repair & Mtnc.	330.34	6,301.76
Repair & Mtnc., Copier		120.64
Salaries, AD	980.00	12,588.90
Salaries, Elected Officials	1,916.92	24,996.88
Salaries, PD	12,286.21	169,774.23
Salaries, PZ	2,272.25	27,475.09
SID Assessment Fees		291.50
Signage		276.96
Site Preparation	425.29	2,794.86
Small Equipment		2,127.47
Small Tools & Equipment	56.03	251.18
Software		2,162.09
State Grant Equipment	885.28	885.28
Street & Security Lights	148.61	1,882.56
Street Mtnc. Facility Expense	9,505.09	173,351.16
Supplies	870.28	1,238.67
Telephone	645.48	7,398.36
Trade Publications	90.00	428.99
Trash Pick-Up	94.88	1,411.24
Travel	105.80	3,806.40
Uniform Expense/Allow		2,155.02
Utilities	1,259.00	10,347.52
Vehicle Equipment Expense		160.08
Vehicle Lease Expense		20,091.78
Vehicle Repairs & Mtnc.	179.61	8,247.76
Veterinarian Expense		2,488.94
Video Equipment		134.35
Weather Radio Transmitter		32,464.00
Website/Internet Access, AD	51.74	620.88
TOTAL EXPENSES	51,120.59	1,011,758.19
NET PROFIT (LOSS) FROM OPERATIONS		-8,912.96
		-61,754.67

Income Statement

Statement for Current Year to Date

Street Fund

Account Name	12/31/2003	1/112003 to 12/3112003
INCOME		
Culvert Revenue		2,868.04
Dividends	1.75	419.98'
FEMA Grants		43,437.24 ¹
Fulton Co. Rd. Millage		0.55'
Funds Transferred In	160,000.00	160,026.25
Interest Income	21.91	99.69'
Misc. Income		8,689.48'
S.I.D. 13% Assessment Fees	76,504.54	222,669.86 ⁰
Sharp Co. Rd. Millage		31,427.86 ^e
Street Turnback Funds	4,022.68	206,935.98 ^E
TOTAL INCOME	240,550.88	676,574.93

EXPENSES

	-35.67	919.45
		327.48
		2,220.00
Advertising		6,170.93
Communication Equipment		6,710.75
Contract Mechanic		24.00
Contract Services		41.25
Culverts		51,377.57
Dues and Subscription Expense		11,612.31
Education	1,215.66	11,960.00
Equipment	1,560.00	13,503.09
Equipment Maintenance	842.90	160,026.25'
Fringe Benefits	160,000.00	744.90
Fuel		744.90
Funds Transferred Out	744.90	579.26
Furniture & Fixtures	339.92	7,710.94
Inspections Expense		49.08
Insurance		376.85
Janitorial & BR Supplies	46.10	81.00
Janitorial Expense		586.43
Licenses & Permits	376.85	88,861.65
Materials, Cold Mix		49,978.62
Materials, Road Oil		220.50
Materials, Road Rock		1,782.18
Materials, Salt		4,197.44
Misc. Expense	3,688.77	649.46
New Streets Expense		56.07
Office Supplies		212.25
Payroll Taxes		598.00
Postage		798.87
Professional Fees	238.07	4,626.99
Publishing	4,828.60	1,033.19
Repair & Mtnc.		6,632.29
Road Repair		2,345.16
Signage		5,574.10
Site Preparation	19.95	
Small Equipment		
Small Tools & Equipment		
	2,296.74	
	2,733.89	

Income Statement

Income Statement Current and Year to Date

Street Fund

Account Name	1213112003	1/1/2003 to 12/31/2003
Street Dept Wages	12,095.77	105,912.21
Supplies	39.57	39.57
Telephone	28.00	337.00
Travel		109.50
Uniform Expense/Allow	216.18	2,028.16
Utilities	340.89	1,151.08
Vehicle Equipment Expense	591.14	1,393.02
Vehicle Repairs & Mtn.	1,810.49	16,234.50
Vehicles		7,800.00
TOTAL EXPENSES	194,018.72	592,009.82
NET PROFIT (LOSS) FROM OPERATIONS		
46,532.16	84,565.11	

City Offices Revenue Fund

Account Name	12/31/2003	11/1/2003 to 12/31/2003
INCOME		
Building Permits	270.00	10,640.28
Business Fees and Permits		2,227.50
District Court Fines	1,741.24	39,622.66
Funds Transferred In		1,380.57
Misc. Income		45.00
Pet Licences	105.00	2,473.00
TOTAL INCOME	2,116.24	56,389.01
EXPENSES		
Funds Transferred Out	4,943.00	55,803.86
TOTAL EXPENSES	4,943.00	55,803.86
NET PROFIT (LOSS) FROM OPERATIONS	-2,826.76	585.15



City Offices Bond Fund

Account Name	12/31/2003	1/1/2003 to 12/31/2003
INCOME		
Funds Transferred In	4,943.00	55,623.29
Interest Income	0.18	2.67
TOTAL INCOME	4,943.18	55,625.96
EXPENSES		
Bond Debt Pymt - Interest	348.50	5,616.35
Bond Debt Pymt - Principle	4,551.50	50,016.96
TOTAL EXPENSES	4,900.00	55,633.31
NET PROFIT (LOSS) FROM OPERATIONS	43.18	-7.35

L.O.P.F./ Fund

Account Name	12/31/2003	1/112003 to 12/31/2003
INCOME		
Dividends	54.78	750.12
TOTAL INCOME	<u>54.78</u>	<u>750.12</u>
EXPENSES		
Fringe Benefits	2,266.30	20,169.64
Misc. Expense		200.00
TOTAL EXPENSES	<u>2,266.30</u>	<u>20,369.64</u>
NET PROFIT (LOSS) FROM OPERATIONS	<u>-2,211.52</u>	<u>-19,619.52</u>

Income Statement

Court Automation Fund

Account Name	12/31/2003	1/1/2003 to 12/31/2003
INCOME		
Court Fees	7.50	838.20
TOTAL INCOME	<u>7.50</u>	<u>838.20</u>
EXPENSES		
		TOTAL EXPENSES
NET PROFIT (LOSS) FROM OPERATIONS	<u>7.50</u>	<u>838.20</u>