

## RESOLUTION NO 2024 – 02

### A RESOLUTION TO ADOPT THE ANNUAL OPERATING BUDGET FOR THE CITY OF CHEROKEE VILLAGE

**Whereas**, the City of Cherokee Village is mandated by state statute to have an annual budget established by February 1, 2024: and

**Whereas**, order to appropriate funds for the city's general operation: and

**Whereas**, the city must engage in financial transactions during each calendar year: and

**Whereas**, the annual budget from time to time is subject to amendment: and

**Whereas**, the annual budget is subject to review for legislative audit:

**Whereas**, the requirement set forth in Sect 4 of Ordinance 2015-3 is partially waived with the percentage determined for the annual budget when submitted for approval: thus

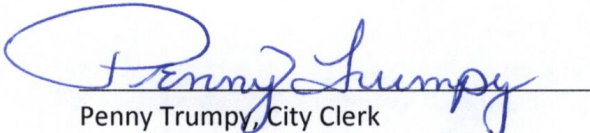
### NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS WITH THE CONCURRENCE OF THE MAYOR:

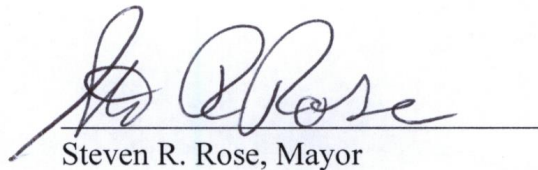
The City Council of the City of Cherokee Village adopts the 2024 budget with the following addendum:

Any line item expenditure exceeding the budget amount or an expenditure resulting in a department being over budget must have prior approval of the Mayor. Any appropriations to supplement the operational budget of the city department must be approved by the City Council.

### PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

Date: 1/19/24

  
Penny Trumpy, City Clerk

  
Steven R. Rose, Mayor

