

**RESOLUTION NO. 2025- 01**

**A RESOLUTION AUTHORIZING AUTOMATED CLEARING HOUSE PAYMENT (VIA ACH DEBIT), ELECTRONIC BANKING, ELECTRONIC COMMERCE AND OTHER ELECTRONIC TRANSFERS OF FUNDS**

**WHEREAS**, the City of Cherokee Village, Arkansas, has multiple account obligations and wishes to allow the Treasurer and/or Administration Assistant to perform account management and financial transactions over the internet that directly or indirectly affect funds held by it bank(s):

**WHEREAS**, Automated Clearing House (hereinafter ACH) payments, electronic banking, electronic commerce and other electronic transfers of funds are used to improve the design of existing controls for accounts by providing efficient and effective execution of the city government financial responsibilities;

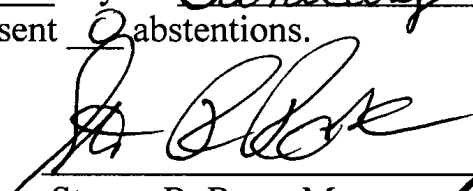
**WHEREAS**, the City of Cherokee Village, Arkansas, has the ability to ACH payments, electronic banking, electronic commerce and other electronic transfer of funds (referred to as e-transactions) for its accounts (benefits, payroll, tax liabilities, etc.) with a combination of security controls established and maintained to include, but not be limited to the following:

- The Treasurer and/or Administrative Assistance shall serve as the initiator and/or transmitter: and
- The Mayor shall serve as an approver of e-transactions via a payment report. In the Mayor's absence the City Clerk shall serve as the approver, and

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHEROKEE VILLAGE, ARKANSAS THAT:**

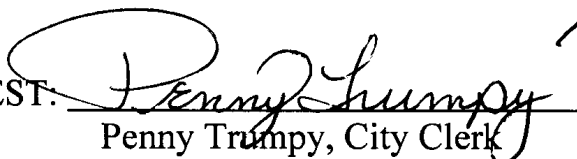
1. That any and all of the noted ACH payments, electronic banking, electronic commerce and other electronic transfer of funds (ie e-transactions) for the City of Cherokee Village, Arkansas, detailed in this resolution shall take effect at the earliest possible period allowed by law and shall apply to all transactions, retroactively.

**PASSED AND ADOPTED** this 16 day of January, 2025  
by a vote of 8 yeas 0 nays 0 absent 0 abstentions.



Steven R. Rose, Mayor

ATTEST:



Penny Trumpy, City Clerk

