

**RESOLUTION NO. 2022 – 14**

**A RESOLUTION TO ADOPT THE ANNUAL OPERATING BUDGET FOR THE CITY OF CHEROKEE VILLAGE**

**Whereas**, the City of Cherokee Village is mandated by state statute to have an annual budget established by February 1, 2023; and

**Whereas**, in order to appropriate funds for the city's general operation; and

**Whereas**, the city must engage in financial transactions during each calendar year; and

**Whereas**, the annual budget from time to time is subject to amendment; and

**Whereas**, the annual budget is subject to review for legislative audit; and

**Whereas**, the requirement set forth in Sect. 4 of Ordinance 2015-3 is partially waived with the percentage determined for the annual budget when submitted for approval; thus

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, ARKANSAS WITH THE CONCURRENCE OF THE MAYOR:**

The City Council of the City of Cherokee Village adopts the 2023 budget with the following addendum:

Any line item expenditure exceeding the budget amount or an expenditure resulting in a department being over budget must have prior approval of the Mayor. Any appropriations to supplement the operational budget of a city department must be approved by the City Council.

**PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL**

Date: 12/16/22

Approved: Russell Stokes, Jr.  
Russell Stokes, Jr., Mayor

Attest: Penny Trumpy  
Penny Trumpy, City Clerk

