

**ORDINANCE NO. 2017 – 05**

**AN ORDINANCE TO REPEAL ORDINANCE NO. 2001-03 AND ORDINANCE NO. 2005-02, AND FOR OTHER PURPOSES**

**WHEREAS**, the City of Cherokee Village, Arkansas, has established a defined-contribution retirement plan for employees of the City, and

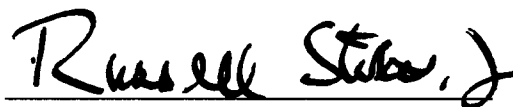
**WHEREAS**, over the course of years the entity authorized by ordinance to manage the defined-contribution plan has ceased to offer such services, and

**WHEREAS**, the City desires to continue to offer its employees the opportunity to participate in a defined-contribution retirement plan, and

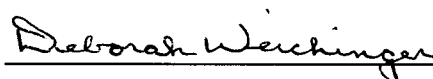
**WHEREAS**, the current ordinances of the City relating to the defined-contribution plan are outdated and do not reflect the needs of the City.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHEROKEE VILLAGE, ARKANSAS**, that Ordinance No. 2001-03 and Ordinance No. 2005-02 are hereby repealed in their entirety.

**PASSED AND ADOPTED** on this the 18<sup>th</sup> day of August, 2017.



Russell Stokes, Jr., Mayor

Attest: 

Deborah Weichinger, City Clerk