

ORDINANCE NO. 2016- 02

AN ORDINANCE TO REPEAL ORDINANCE NO. 2011-08, AN ORDINANCE ADOPTING A RESERVE AND BALANCED BUDGET POLICY, AND FOR OTHER PURPOSES

WHEREAS, The City of Cherokee Village, Arkansas, has amended Ordinance No. 2011-8, an Ordinance Adopting a Reserve and Balanced Budget Policy, with the adoption of Ordinance No. 2015-03, and

WHEREAS, the provisions of Ordinance No. 2011-8 are superseded by the adoption of Ordinance No. 2015-3.

NOW THEREFOR BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHEROKEE VILLAGE, ARKANSAS, that Ordinance No. 2011-08, an Ordinance Adopting a Reserve and Balanced Budget Policy, is hereby repealed in its entirety.

EMERGENCY CLAUSE. It being necessary for the continued orderly fiscal planning of the City of Cherokee Village, Arkansas, and for certainty in the budgeting process, the City Council of the City of Cherokee Village, Arkansas, recognizes and declares an emergency to exist, and this Ordinance, being necessary for the preservation of the public peace, health, comfort, convenience, morals, safety and welfare of the City of Cherokee Village, Arkansas, shall be in full force and effect from the date of its adoption.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: 5-20-16

APPROVED: Russell Stokes, Jr.
Russell Stokes, Jr., Mayor

ATTEST: Stephanie Johnson
Stephanie Johnson, Clerk/Treasurer