

RESOLUTION NO. 2019- 13

A RESOLUTION AMENDING OPERATING BUDGET (ADVERTISING & PROMOTION FUNDS) OF THE CITY OF CHEROKEE VILLAGE 2019 BUDGET

WHEREAS, periodically it is necessary to adjust the operating budget; and,

WHEREAS, amendments to the budget must be by formal resolution in order to comply with the standards of legislative audit; thus

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF CHEROKEE VILLAGE, WITH THE CONCURRENCE OF THE MAYOR:

.revenue line item A & P Tax increased \$18,500 from the original budget amount of \$0 to an amended budget amount of \$18,500

.revenue line item Interest & Dividends increased \$12 from the original budget amount of \$0 to an amended budget amount of \$12

.expense line item Advertising/Print increased \$8,105 from the original budget amount of \$0 to an amended budget amount of \$8,105

.expense line item Dues and Subscription Expense increased \$300 from the original budget amount of \$0 to an amended budget amount of \$300

.expense line item Festivals & Special Events increased \$3,404 from the original budget amount of \$0 to an amended budget amount of \$3,404

.expense line item Marketing Materials increased \$3,500 from the original budget amount of \$0 to an amended budget amount of \$3,500

.expense line item Photography/Video increased \$500 from the original budget amount of \$0 to an amended budget amount of \$500

.expense line item Supplies increased \$500 from the original budget amount of \$0 to an amended budget amount of \$500

.expense line item Travel increased \$1,550 from the original budget amount of \$0 to an amended budget amount of \$1,550

.expense line item Website Expense increased \$4,800 from the original budget amount of \$0 to an amended budget amount of \$4,800

.expense line item Welcome Ctr Donation A&P increased \$300 from the original budget amount of \$0 to an amended budget amount of \$300

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL

Date: July 18, 2019

Approved: Russell Stokes, Jr.
Russell Stokes, Jr., Mayor

Attest: Deborah Weichinger
Deborah Weichinger, City Clerk

Advertising and Promotion Funds
Statement of Revenue and Expenditures

	Current Period Jan 2019 Aug 2019 Actual	Year-To-Date Jan 2019 Aug 2019 Actual	Annual Budget Jan 2019 Dec 2019	Annual Budget Jan 2019 Dec 2019 Variance	Jan 2019 Dec 2019 Percent of Budget
Revenue & Expenditures					
Revenue					
A & P Tax	10,490.35	10,490.35	18,500.00	8,009.65	56.70%
Interest & Dividends	110.99	110.99	12.00	(98.99)	924.92%
Revenue	\$10,601.34	\$10,601.34	\$18,512.00	\$7,910.66	
Gross Profit	\$10,601.34	\$10,601.34	\$18,512.00	\$0.00	
Expenses					
Advertising Radio/TV	890.00	890.00	0.00	890.00	0.00%
Advertising/Print	991.25	991.25	8,105.00	(7,113.75)	12.23%
Dues and Subscription Expense	185.00	185.00	300.00	(115.00)	61.67%
Festivals & Special Events	2,000.00	2,000.00	3,404.00	(1,404.00)	58.75%
Marketing Materials	2,021.68	2,021.68	3,500.00	(1,478.32)	57.76%
Photography/Video	199.72	199.72	500.00	(300.28)	39.94%
Supplies	48.39	48.39	500.00	(451.61)	9.68%
Travel	1,470.10	1,470.10	1,550.00	(79.90)	94.85%
Website Expense	3,110.00	3,110.00	4,800.00	(1,690.00)	64.79%
Welcome Ctr Donation A&P	300.00	300.00	300.00	0.00	100.00%
Expenses	\$11,216.14	\$11,216.14	\$22,959.00	(\$11,742.86)	
Revenue Less Expenditures	(\$614.80)	(\$614.80)	(\$4,447.00)	\$0.00	
Net Change in Fund Balance	(\$614.80)	(\$614.80)	(\$4,447.00)	\$0.00	
Fund Balances					
Beginning Fund Balance	24,638.17	24,638.17	0.00	0.00	0.00%
Net Change in Fund Balance	(614.80)	(614.80)	(4,447.00)	0.00	0.00%
Ending Fund Balance	24,023.37	24,023.37	0.00	0.00	0.00%

Report Options

Fund: Advertising and Promotion Funds
 Period: 1/1/2019 to 8/31/2019
 Detail Level: Level 1 Accounts
 Display Account Categories: No
 Display Subtotals: No
 Revenue Reporting Method: Budget - Actual
 Expense Reporting Method: Actual - Budget
 Budget: Advertising and Promotions