

RESOLUTION NO. 2018 - 02

A RESOLUTION AMENDING THE CITY OF CHEROKEE VILLAGE STREET DEPARTMENT 2017 MUNICIPAL BUDGET.

Whereas, periodically, it is necessary to adjust the operating budget; and

Whereas, amendments to the budget must be by formal resolution in order to comply with standards of legislative audit; thus

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL WITH THE CONCURRENCE OF THE MAYOR:

The following adjustments are made in the Cherokee Village Street Department's 2017 operating budget:

- line item – Materials, Asphalt Purchased, increase by \$31,700 to be amended from \$63,000 for an amended budget amount of \$94,700
- line item – Signage, increase by \$2,300 to be amended from \$4,000 for an amended budget amount of \$6,300
- line item – Video Equipment, increase by \$850 to be amended from \$350.00 for an amended budget amount of \$1,200.00.
- line item – Janitorial Supplies, increase by \$200 to be amended from \$800.00 for an amended budget amount of \$1,000.00.
- line item – Maintenance and Repair, increase by \$800 to be amended from \$54,000 for an amended budget amount of \$54,800.
- line item – Traffic Light, increase by \$100 to be amended from \$400 for an amended budget amount of \$500
- line item – Health Insurance, reduce by \$1,900 to be amended from \$43,000 for an amended budget amount of \$41,100
- line item – Materials, Chip Seal Oil, reduce by \$1,000 to be amended from \$14,000 for an amended budget amount of \$13,000
- line item – Materials, Culverts, reduce by \$900 to be amended from \$2,500 for an amended budget amount of \$1,600
- line item – Materials, Rock, reduce by \$2,400 to be amended from \$13,000 for an amended budget amount of \$10,600
- line item – Payroll Taxes, reduce by \$1,100 to be amended from \$20,000 for an amended budget amount of \$18,900

- line item – Salaries, reduce by \$16,300 to be amended from \$262,500 for an amended budget amount of \$246,200
- line item – Small Tools and Equipment, reduce by \$1,100 to be amended from \$4,000 for an amended budget amount of to \$2,900
- line item – Software/License/Support, reduce by \$400 to be amended from \$500 for an amended budget amount of \$100
- line item – Street Dept 401(a), reduce by \$1,200 to be amended from \$25,000 for an amended budget amount of \$23,800
- line item – Utilities, reduce by \$900 to be amended from \$6,000 for an amended budget amount of \$5,100

These budget changes reflect the CVSD's 2017 current repair work. CVSD is not asking for any additional monies with these changes. These items have been already paid for. Final total CVSD Income for 2017 = \$631,014.74 and Final total CVSD Expenses for 2017 = \$628,990.92, a positive variance of \$2,024.00.

PASSED AND APPROVED BY CHEROKEE VILLAGE CITY COUNCIL

Date: 1/18/15

Approved: Russell Stokes, Jr.
Russell Stokes, Jr., Mayor

Attest: Deborah Weichinger
Deborah Weichinger, City Clerk