

RESOLUTION NO. 2016 - 15

A RESOLUTION AMENDING THE CITY OF CHEROKEE VILLAGE ACT 833 FUND 2016 MUNICIPAL BUDGET.

Whereas, periodically, it is necessary to adjust the operating budget; and

Whereas, amendments to the budget must be by formal resolution in order to comply with standards of legislative audit; thus

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL WITH THE CONCURRENCE OF THE MAYOR:

The following adjustments are made in the Act 833 Fund's 2016 operating budget:

- line item "Communication Equipment" increased by \$5,500 from the original budget amount of \$300 for an amended budget amount of \$5,800

- line item "Equipment" reduced \$25,806.45 from the original budget amount of \$26,000 for an amended budget amount of \$193.55

-Line item Fire Prevention Reduced \$200.00 From original budget amount of 200.00 for amended budget amount of \$0.00

- line item "Loan Payment - Interest" increased by \$962.55 from the original budget amount of \$0.00 for an amended budget amount of \$962.55

- line item "Loan Payment - Principal" increased by \$13,994.49 from the original budget amount of \$0.00 for an amended budget amount of \$13,994.49

- line item "Printing" increased by \$549.41 from the original budget amount of \$50 for an amended budget amount of \$599.41

-line item "Repair & Mtnc., Buildings" increased by \$3,400 from the original budget amount of \$200 for an amended budget amount of \$3,600

-line item "Repair & Mtnc., Equipment" increased by \$500 from the original budget amount of \$150 for an amended budget amount of \$650

-line item "Repair & Mtnc., Vehicle" increased by \$1,000 from the original budget amount of \$2,500 for an amended budget amount of \$3,500

Approved and adopted this 15th day of September, 2016

Russell Stokes, Jr.
Russell Stokes, Jr., Mayor

Attest: Stephanie Johnson
Stephanie Johnson, Clerk/Treasurer

