RESOLUTION 2010-13

A RESOLUTION TO AUTHORIZE PAYMENT OF A STIPEND TO THE ELECTED MEMBERS OF THE CHEROKEE VILLAGE CITY COUNCIL

<u>WHEREAS</u>, an elected alderman of the City Council of Cherokee Village, Arkansas normally serves a term of four consecutive years; and

<u>WHEREAS</u>, an alderman accepts the duties and responsibilities commensurate with the respective office; and

WHEREAS, an alderman devotes significant time and effort to the respective office; and

WHEREAS, an alderman must assume fiscal responsibility.

<u>NOW THEREFORE</u>, it is hereby RESOLVED by the City Council with the concurrence of the Mayor:

<u>SECTION 1</u>. The City of Cherokee Village shall authorize a stipend of \$480.00 per annum be paid to the elected aldermen of the City Council of Cherokee Village, Arkansas.

<u>SECTION 2.</u> The stipend shall be allocated at \$20.00 per normal monthly meeting and only to an alderman recorded in attendance at said meeting.

<u>SECTION 3</u>. The stipend shall be disbursed monthly at the City Council meeting scheduled on the 3rd Thursday of each month and shall not exceed \$40.00 per month.

<u>SECTION 4.</u> The stipend may be amended when the annual budget is approved by the City Council for the next calendar year.

SECTION 5. Upon approval by the City Council, this resolution voids RESOLUTION 2010-1

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL

Date: 12-16-2010

Approved: lovd Heney, Mayor Attest:

Phyllis Endrihs, Clerk/Treasurer