

**RESOLUTION NO. 2004-01**

**RESOLUTION SUPPORTING LOW-INCOME HOUSING FOR THE ELDERLY**

**Whereas**, there exists a need in the City of Cherokee Village, Arkansas for housing for low-income elderly persons and,

**Whereas**, the White River Regional Housing Development Corporation has expressed a desire to make application for a HUD 202 Elderly Housing Capital Advance to construct such housing in Cherokee Village, Arkansas and,

**Whereas**, the White River Regional Housing Development Corporation possesses experience and capacity for sponsoring such HUD 202 Elderly Housing,

**NOW THEREFORE**, it is hereby RESOLVED by the Cherokee Village City Council with concurrence of the Mayor:

That the City of Cherokee Village, Arkansas supports the White River Regional Housing Development Corporation in its application for a HUD 202 Elderly Housing Capital Advance for construction of such a project in the City.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATE: May 20, 2004

APPROVED: \_\_\_\_\_

Ray Maynard, Mayor

ATTEST: \_\_\_\_\_

Susan E. Maynard, Clerk/Treasurer

