

RESOLUTION NO. 2003-05

**A RESOLUTION ESTABLISHING A PETTY CASH
FUND OF \$100.00 FOR THE STREET DEPARTMENT**

WHEREAS, the City of Cherokee Village, Street Dept. is in need of a Petty Cash Fund; and,

WHEREAS, in order to minimize bookkeeping, any purchases under \$25.00 should be taken out of the Petty Cash Fund.

NOW THEREFORE, it is hereby RESOLVED by the City Council with concurrence of the Mayor:

1. At all times, the cash on hand, plus the receipts for disbursements, must always equal \$100.00
2. Whenever the cash falls below \$25.00, a check will be issued in the amount equaling the difference between \$100.00 and the cash on hand.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: March 17, 2003

APPROVED: _____

Ray Maynard
Ray Maynard, Mayor

ATTEST: _____

Susan E. Maynard
Susan E. Maynard, Clerk/Treasurer

